

CONSOLIDATED FINANCIAL RESULTS
for the 1st quarter of fiscal year ending 31 March 2010
(1 April 2009 through 30 June 2009)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)
 English translation from the original Japanese language document

7 August 2009

Company name : **JANOME SEWING MACHINE CO., LTD.**
 Stock exchange on which the shares are listed : Tokyo, Japan
 Securities code : 6445
 URL : <http://www.janome.co.jp>
 Representative : Name: Hachiro Makabe
 Title: President
 Contact person : Name: Minoru Tokunaga
 Title: Accounting General Manager
 Phone: +81 42 661 3071
 Filing date of financial statements for the first quarter period : 12 August 2009
 Payment date of cash dividends : ----

(Amounts less than one million yen are rounded down.)

1. Consolidated results (1 April 2009 through 30 June 2009)

(1) Consolidated financial results

Percent indication shows percentage of change from the corresponding period of the preceding year.

1Q ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
30 June 2009	8,063	(26.1)	(220)	--	(260)	--	(265)	--
30 June 2008	10,905	--	68	--	80	--	(99)	--

1Q ended	Net income per share - basic	Net income per share - diluted
30 June 2009	(1.37)	--
30 June 2008	(0.51)	--

(2) Consolidated financial position

1Q ended	Total assets	Net assets	Equity ratio	Net assets per share
30 June 2010	50,656	12,704	24.0	62.95
FYE 31 March 2009	50,997	12,740	23.9	63.10

Ref. Equity 12,168 million yen at the end of June 2009, and 12,198 million yen at the end of March 2009

2. Cash dividends

(Record Date)	Cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
Fiscal year ending	yen	yen	yen	yen	yen
31 March 2008	--	0.00	--	0.00	0.00
31 March 2009	--				
31 March 2010 (Forecast)		0.00	--	0.00	0.00

Note: Revisions to the forecast of cash dividends in the current quarter: None

3. Forecast of consolidated results for fiscal year ending 31 March 2010

(1 April 2009 through 31 March 2010)

Percent indication shows percentage of change from the corresponding period of the preceding year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half (six-month period ending 30 September 2009)	18,000	(17.3)	300	32.1	100	(39.8)	300	--
Full year (ending 31 March 2010)	37,000	(8.6)	1,000	117.5	500	--	600	--

	Net Income per share - basic
	yen
First half (six-month period ending 30 September 2009)	1.55
Full year (ending 31 March 2010)	3.10

Note: Revisions to the forecast of consolidated results in the current quarter: None

4. Others

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Adoption of simplified accounting methods as well as specifically applied accounting methods for quarterly consolidated financial statements: Yes
- (3) Changes of accounting method such as principles, procedures and presentations, relating to preparation of quarterly consolidated financial statements (significant basic matters regarding preparation of quarterly consolidated financial statements)
 - ① Changes due to amendments in accounting principles: Yes
 - ② Any changes other than the aforementioned: None
- (4) Number of shares issued and outstanding (common stock)
 - ① Number of shares issued and outstanding at the end of fiscal year (including treasury stock)
 - 195,214,448 shares at the end of June 2009
 - 195,214,448 shares at the end of March 2009
 - ② Number of treasury stock at the end of fiscal year
 - 1,892,046 shares at the end of June 2009
 - 1,891,795 shares at the end of March 2009
 - ③ Average number of shares during this period (1 April 2009 through 30 June 2009)
 - 193,322,528 shares at the end of June 2009
 - 193,325,218 shares at the end of June 2008

Explanation regarding the appropriate use of forecast of results:

The forward-looking statements including the forecasts of the results stated in this report have been prepared according to the information that the Company currently has available, and based on management assumptions considered reasonable by the Company. Actual performance may be materially different from any forecasts due to various factors.

Consolidated Balance Sheets

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Current First Quarter as of 30 June 2009	Previous Fiscal Year as of 31 March 2009 (condensed)
ASSETS		
Current assets		
Cash and deposits	5,731	5,548
Accounts and notes receivable	5,605	5,937
Marketable securities	20	20
Merchandise and products	4,490	4,565
Semi-finished products	503	508
Raw materials and work in process	1,592	1,678
Other current assets	982	1,003
Allowance for doubtful accounts	(143)	(148)
Total current assets	18,782	19,114
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	7,454	7,548
Land	16,438	16,434
Other tangible fixed assets (net)	2,290	2,269
Total tangible fixed assets	26,182	26,251
Intangible fixed assets		
Goodwill	1,193	1,237
Other intangible fixed assets	578	586
Total intangible fixed assets	1,771	1,824
Investments and other assets	3,919	3,806
Total fixed assets	31,874	31,883
TOTAL ASSETS	50,656	50,997
LIABILITIES		
Current liabilities		
Notes and accounts payable	2,565	2,221
Short-term borrowings	13,053	13,900
Income taxes payable	201	277
Allowance for employees bonuses	209	370
Other current liabilities	2,295	1,866
Total current liabilities	18,325	18,635
Fixed liabilities		
Bonds and notes	860	860
Long-term borrowings	8,385	8,092
Deferred income taxes for revaluation	5,080	5,082
Liability for employees retirement payments	4,521	4,633
Other fixed liabilities	778	950
Total fixed liabilities	19,626	19,620
TOTAL LIABILITIES	37,951	38,256

Million yen

	Current First Quarter as of 30 June 2009	Previous Fiscal Year as of 31 March 2009 (condensed)
NET ASSETS		
Shareholders equity		
Common stock	11,372	11,372
Capital surplus	823	823
Retained earnings	(2,107)	(1,844)
Treasury stock, at cost	(325)	(325)
Total shareholders equity	9,763	10,026
Difference from revaluation and translation adjustments		
Revaluation of other marketable securities	1	(53)
Gain (loss) on deferred hedge	(4)	(4)
Difference from revaluation of land	4,292	4,295
Foreign currency translation adjustments	(1,884)	(2,065)
Total difference from revaluation and translation adjustm	2,405	2,172
Minority interest share	535	541
TOTAL NET ASSETS	12,704	12,740
TOTAL LIABILITIES AND NET ASSETS	50,656	50,997

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Income

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Previous First Quarter 1 April 2008 through 30 June 2008	Current First Quarter 1 April 2009 through 30 June 2009
Net sales	10,905	8,063
Cost of sales	6,062	4,878
Gross profit	4,843	3,185
Selling, general and administrative expenses	4,775	3,405
Operating income/(loss)	68	(220)
Non-operating income		
Interest income	7	6
Dividend income	17	12
Foreign exchange profit	179	87
Miscellaneous income	34	44
Total non-operating income	239	151
Non-operating expenses		
Interest expenses	127	123
Miscellaneous expenses	99	68
Total non-operating expenses	226	191
Ordinary income/(loss)	80	(260)
Extraordinary profit		
Gain on sales of fixed assets	1	4
Compensation received	--	130
Total extraordinary profit	1	135
Extraordinary losses		
Impairment losses	24	--
Loss on disposal and sales of fixed assets	19	20
Total extraordinary losses	43	20
Income/(loss) before income taxes and minority interests	37	(145)
Income tax, resident tax and business tax	54	100
Income tax adjustment	58	13
Total taxes	113	114
Minority interests	23	5
Net income (loss)	(99)	(265)

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Cash Flows

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Previous First Quarter 1 April 2008 through 30 June 2008	Current First Quarter 1 April 2009 through 30 June 2009
Cash flows from operating activities		
Net income/(loss) before income taxes and minority interests	37	(145)
Depreciation	286	269
Impairment losses	24	--
Goodwill amortization	48	43
Increase/(decrease) of employees retirement benefits	(48)	(112)
Interest and dividend income	(24)	(19)
Interest expenses	127	123
(Increase)/decrease in accounts receivable	345	437
(Increase)/decrease of inventories	(470)	323
Increase/(decrease) of accounts payable	(178)	218
Others	140	66
Sub total	288	1,204
Interest and dividend received	27	19
Interest paid	(47)	(49)
Income taxes paid	(152)	(179)
Net cash generated by operating activities	116	995
Cash flows from investing activities		
Inflow from repayment of term-deposits	7	13
Proceeds from sales and redemption of investment securities	75	--
Expenditures for purchase of tangible fixed assets	(781)	(167)
Others	(17)	(7)
Net cash generated by investing activities	(716)	(161)
Cash flows from financing activities		
Net increase/(decrease) in short-term borrowings	1,152	(1,021)
Inflow from long-term borrowings	--	450
Outflow to repayment of long-term debts	(219)	(9)
Expenditures for redemption of bonds	(125)	--
Others	(8)	(28)
Net cash used for financing activities	798	(609)
Effect of exchange rate changes on cash and cash equivalents	(105)	(15)
Increase/(decrease) in cash and cash equivalents	93	209
Cash and cash equivalents at beginning of this period	4,361	4,866
Cash and cash equivalents at end of this period	4,455	5,076

Note: Amounts less than one million yen are rounded down.

Notes regarding going concern assumptions

None.

Consolidated Segment Information

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

[Operational results by segment]

Current first quarter (1 April 2009 through 30 June 2009)

Million yen

	Home use sewing machines	Industrial equipment	EDP and other services	24-Hour Clean Bath systems	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	6,135	582	953	392	8,063	--	8,063
(2) Intersegment sales or transfers	14	123	227	9	374	(374)	--
Total	6,149	706	1,180	401	8,438	(374)	8,063
Operating expenses	6,231	821	1,197	409	8,659	(376)	8,283
Operating income/(loss)	(81)	(115)	(16)	(7)	(221)	1	(220)

Previous first quarter (1 April 2008 through 30 June 2008)

Million yen

	Home use sewing machines	Industrial equipment	EDP and other services	24-Hour Clean Bath systems	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	8,162	1,291	1,026	425	10,905	--	10,905
(2) Intersegment sales or transfers	11	261	272	10	555	(555)	--
Total	8,173	1,552	1,298	435	11,460	(555)	10,905
Operating expenses	8,149	1,506	1,327	413	11,396	(559)	10,837
Operating income/(loss)	24	46	(28)	22	64	4	68

Notes:

1. Business segments presented are classified by product category.

2. Major products in each business segment are as follows:

- | | | |
|------------------------------|-------|--|
| ① Home use sewing machines | | Home use sewing machines and sewing-related products/accessories |
| ② Industrial equipment | | Industrial robots, electro-press machines, injection molding products and die-cast products |
| ③ EDP and other services | | IT software/electronic data processing services, real estate, maintenance services and restaurant operations |
| ④ 24-Hour Clean Bath systems | | 24-Hour Clean Bath and water ionizers |

[Geographic information]

Current first quarter (1 April 2009 through 30 June 2009)

Million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	5,609	1,113	113	1,226	8,063	--	8,063
(2) Intersegment sales or transfers	1,316	--	2,834	0	4,151	(4,151)	--
Total	6,926	1,113	2,947	1,227	12,215	(4,151)	8,063
Operating expenses	7,193	1,129	2,882	1,185	12,391	(4,107)	8,283
Operating income/(loss)	(267)	(15)	65	41	(176)	(43)	(220)

Previous first quarter (1 April 2008 through 30 June 2008)

Million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	7,555	1,575	199	1,575	10,905	--	10,905
(2) Intersegment sales or transfers	2,166	--	4,123	8	6,299	(6,299)	--
Total	9,722	1,575	4,322	1,584	17,204	(6,299)	10,905
Operating expenses	9,731	1,595	4,360	1,540	17,227	(6,390)	10,837
Operating income/(loss)	(9)	(19)	(37)	43	(22)	90	68

Notes:

1. Countries or regional analyses presented are based on geographic proximity.

2. Major countries or regions are as follows:

- ① North America U.S.A., Canada
- ② South East Asia R.O.C. (Taiwan), Thailand
- ③ Other regions U.K., Netherlands, Switzerland, Australia, New Zealand, Chile

[Overseas sales by region]

Current first quarter (1 April 2009 through 30 June 2009)

Million yen

	North America	Europe	Other Regions	Total
I Overseas sales	1,185	1,657	1,509	4,352
II Consolidated sales				8,063
III Ratio of overseas sales to consolidated sales	14.7%	20.5%	18.7%	53.9%

Previous first quarter (1 April 2008 through 30 June 2008)

Million yen

	North America	Europe	Other Regions	Total
I Overseas sales	1,737	2,579	2,180	6,497
II Consolidated sales				10,905
III Ratio of overseas sales to consolidated sales	15.9%	23.7%	20.0%	59.6%

Notes:

1. Countries or regional analyses presented are based on geographic proximity.

2. Major countries or regions are as follows:

- ① North America U.S.A., Canada
- ② Europe U.K., Netherlands, Germany, Switzerland
- ③ Other regions South East Asia, Oceania, Middle East, Africa, Central/South America

3. Overseas sales include sales by the Company and its subsidiaries in countries and regions outside Japan.

Notes regarding significant changes in the amount of shareholders equity

None.