

(Translation)

CONSOLIDATED FINANCIAL RESULTS
for the Third Quarter of fiscal year ending 31 March, 2011
(1 April, 2010 through 31 December, 2010)
[Japanese Standards]

10 February, 2011

Company name: **JANOME SEWING MACHINE CO., LTD.** Tokyo Stock Exchange in Japan
Securities code: 6445 URL <http://www.janome.co.jp>
Representative: Name: Hachiro Makabe Title: President
Contact person: Name: Tomohiko Okabe Title: Accounting General Manager
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Filing date of financial statements for the first nine months: 14 February, 2011

Payment date of cash dividends: ----

Supplementary materials prepared for quarterly financial results : None

Financial information meeting held for quarterly financial results: None

(Amounts less than one million yen are rounded down.)

1. Consolidated results (1 April, 2010 through 31 December, 2010)

(1) Consolidated financial results

Percent indication shows percentage of change from the corresponding period of the preceding year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First nine months ended								
31 December, 2010	27,470	3.6	1,884	117.9	1,438	143.9	852	147.3
31 December, 2009	26,519	(17.8)	864	43.4	590	--	344	--

	Net income per share - basic	Net income per share - diluted
First nine months ended	yen	yen
31 December, 2010	4.41	--
31 December, 2009	1.78	--

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
Third quarter ended	Million yen	Million yen	%	yen
31 December, 2010	48,632	13,939	27.6	69.52
FYE 31 March, 2010	50,512	13,649	25.9	67.56

Ref. Equity 13,440 million yen at the end of December 2010, and 13,060 million yen at the end of March 2010

2. Cash dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Fiscal year ending	yen	yen	yen	yen	yen
31 March, 2010	--	0.00	--	0.00	0.00
31 March, 2011	--	0.00			
31 March, 2011 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends in the current quarter: None

3. Forecast of consolidated results for fiscal year ending 31 March, 2011

(1 April, 2010 through 31 March, 2011)

Percent indication shows percentage of change from the corresponding period of the preceding year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Full year (1 April, 2010 through 31 March, 2011)	37,000	3.5	1,800	34.2	1,200	25.4	800	51.2

	Net Income per share - basic yen
Full year (1 April, 2010 through 31 March, 2011)	4.14

Note: Revisions to the forecast of consolidated results in the current quarter: None

4. Others

(1) Changes in significant subsidiaries during the current quarter: None

Note: This refers to a presence/absence of changes in specified subsidiaries accompanying changes in scope of consolidation during the current quarter.

(2) Adoption of simplified accounting methods and specifically applied accounting methods: Yes

Note: This refers to adoption of simplified accounting methods and specifically applied accounting methods for preparing quarterly consolidated financial statements.

(3) Changes in accounting principles, procedures and presentations, etc.

① Changes due to amendments in accounting principles: Yes

② Any changes other than the aforementioned: None

Note: This refers to a presence/absence of changes in accounting principles, procedures and presentations, etc., relating to the preparation of quarterly consolidated financial statements described in "Changes of significant basic matters for the preparation of quarterly consolidated financial statements.

(4) Number of shares issued and outstanding (common stock)

① Number of shares issued and outstanding at the end of fiscal period (including treasury stock)

195,214,448 shares at the end of December 2010

195,214,448 shares at the end of March 2010

② Number of treasury stock at the end of fiscal period

1,892,588 shares at the end of December 2010

1,892,066 shares at the end of March 2010

③ Average number of shares during fiscal period (1 April, 2010 through 31 December, 2010)

193,322,168 shares at the end of December 2010

193,322,446 shares at the end of December 2009

Indication of the implementation status of quarterly review procedures

This quarterly financial report is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At the time of disclosure of this report, the quarterly review procedures for the quarterly consolidated financial statements have not been completed.

Explanation regarding the appropriate use of forecasts of results, and other special items

The forward-looking statements stated in this report include expectations based on assumption, forecast and projection by our management available as of the date of their announcement. It is possible that actual results may differ materially from these expectations due to various factors.

Consolidated Balance Sheets

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Current Third Quarter as of 31 Dec, 2010	Previous Fiscal Year as of 31 March, 2010 (condensed)
ASSETS		
Current assets		
Cash and deposits	6,426	7,471
Notes and accounts receivable-trade	6,300	6,128
Merchandise and finished goods	3,296	3,751
Work in process	420	397
Raw materials and supplies	1,711	1,499
Other	932	1,029
Allowance for doubtful accounts	(133)	(117)
Total current assets	18,953	20,162
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	6,866	7,129
Land	15,879	15,945
Other tangible fixed assets (net)	2,036	2,184
Total tangible fixed assets	24,781	25,260
Intangible fixed assets		
Goodwill	875	1,000
Other intangible fixed assets	801	554
Total intangible fixed assets	1,676	1,555
Investments and other assets	3,220	3,534
Total fixed assets	29,678	30,350
TOTAL ASSETS	48,632	50,512
LIABILITIES		
Current liabilities		
Notes and accounts payable	2,874	2,990
Short-term borrowings	12,077	14,531
Current portion of short-term bonds	--	800
Income taxes payable	224	282
Allowance for employee bonuses	265	306
Other current liabilities	2,191	2,054
Total current liabilities	17,633	20,966
Fixed liabilities		
Bonds and notes	60	60
Long-term borrowings	6,979	5,681
Deferred income taxes for revaluation	5,064	5,064
Liability for employee retirement payments	4,203	4,368
Other fixed liabilities	751	723
Total fixed liabilities	17,059	15,897
TOTAL LIABILITIES	34,692	36,863

	Million yen	
	Current Third Quarter as of 31 Dec, 2010	Previous Fiscal Year as of 31 March, 2010 (condensed)
NET ASSETS		
Shareholders equity		
Common stock	11,372	11,372
Capital surplus	823	823
Retained earnings	(2,125)	(2,936)
Treasury stock, at cost	(325)	(325)
Total shareholders equity	9,745	8,935
Valuation and translation adjustments		
Valuation difference in other marketable securities	(27)	(51)
Gain (loss) on deferred hedge	(21)	(2)
Land revaluation difference	5,969	5,927
Foreign currency translation adjustments	(2,225)	(1,748)
Total valuation and translation adjustments	3,695	4,125
Minority interest share	499	588
TOTAL NET ASSETS	13,939	13,649
TOTAL LIABILITIES AND NET ASSETS	48,632	50,512

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Income

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Previous Nine Months 1 April, 2009 through 31 Dec, 2009	Current Nine Months 1 April, 2010 through 31 Dec, 2010
Net sales	26,519	27,470
Cost of sales	15,681	15,526
Gross profit	10,837	11,943
Selling, general and administrative expenses	9,973	10,059
Operating income	864	1,884
Non-operating income		
Interest income	18	16
Dividend income	46	19
Foreign exchange profit	5	--
Employment adjustment subsidies	66	7
Settlement fees received	--	73
Miscellaneous income	96	89
Total non-operating income	232	205
Non-operating expenses		
Interest expenses	362	333
Foreign exchange losses	--	210
Miscellaneous expenses	144	106
Total non-operating expenses	507	650
Ordinary income	590	1,438
Extraordinary profits		
Gain on sales of fixed assets	23	118
Compensation received	421	--
Gain on business transfer	--	49
Total extraordinary profits	444	167
Extraordinary losses		
Loss on valuation of investment securities	13	68
Loss on disposal and sales of fixed assets	56	45
Provision for environmental countermeasures	--	16
Loss from business re-organization	47	111
Effect of application in accounting standards for asset retirement obligations	--	55
Accrual of allowance of doubtful accounts	102	--
Impairment loss	19	--
Total extraordinary losses	238	296
Income before income taxes and minority interests	796	1,310
Income tax, resident tax and business tax	366	278
Income tax adjustment	41	212
Total taxes	407	490
Net income before minority interests	--	820
Minority interests	44	(32)
Net income	344	852

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Cash Flows

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Million yen

	Previous Nine Months 1 April, 2009 through 31 Dec, 2009	Current Nine Months 1 April, 2010 through 31 Dec, 2010
Cash flows from operating activities		
Net income before income taxes and minority interests	796	1,310
Depreciation	749	688
Impairment loss	19	--
Goodwill amortization	131	125
Increase/(decrease) of employees retirement benefits	(349)	(137)
Interest and dividend income	(64)	(35)
Interest expenses	362	333
loss on valuation of investment securities	13	68
(Increase)/decrease in accounts receivable	(645)	(633)
(Increase)/decrease in inventories	1,156	(111)
Increase in accounts payable	656	216
Others	(6)	268
Sub total	2,819	2,092
Interest and dividend received	64	38
Interest paid	(314)	(254)
Income taxes paid	(222)	(385)
Net cash generated by operating activities	2,347	1,491
Cash flows from investing activities		
Outflow from depositing of term-deposits	(34)	(34)
Inflow from repayment of term-deposits	13	18
Expenditures for purchase of tangible fixed assets	(717)	(374)
Proceeds from sales of tangible fixed assets	590	180
Others	277	(315)
Net cash generated by investing activities	129	(525)
Cash flows from financing activities		
Net increase/(decrease) in short-term borrowings	(1,174)	(3,356)
Inflow from long-term borrowings	500	4,500
Outflow from repayment of long-term debts	(1,657)	(2,190)
Expenditures for redemption of bonds	--	(800)
Others	(38)	(59)
Net cash used for financing activities	(2,371)	(1,905)
Effect of exchange rate changes on cash and cash equivalents	(37)	(157)
Increase/(decrease) in cash and cash equivalents	67	(1,097)
Decrease in cash and cash equivalents due to excluding from consolidation	(83)	--
Cash and cash equivalents at beginning of this period	4,866	6,869
Cash and cash equivalents at end of this period	4,850	5,772

Note: Amounts less than one million yen are rounded down.

Notes regarding going concern assumptions

None.

Consolidated Segment Information

[Operational results by segment]

Previous Nine Months (1 April, 2009 through 31 December, 2009)

Million yen

	Home use sewing machines	Industrial equipment	EDP and other services	24-Hour Clean Bath systems	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	20,465	2,081	2,674	1,298	26,519	--	26,519
(2) Intersegment sales or transfers	17	660	666	27	1,371	(1,371)	--
Total	20,483	2,741	3,340	1,325	27,891	(1,371)	26,519
Operating income/(loss)	1,057	(175)	49	(66)	864	(0)	864

Notes:

1. Business segments presented are classified by product category.

2. Major products in each business segment are as follows:

- | | | |
|--------------------------------|-------|--|
| (1) Home use sewing machines | | Home use sewing machines and sewing-related products/accessories |
| (2) Industrial equipment | | Industrial robots, electro-press machines, injection molding products and die-cast products |
| (3) EDP and other services | | IT software/electronic data processing services, real estate, maintenance services and restaurant operations |
| (4) 24-Hour Clean Bath systems | | 24-Hour Clean Bath and water ionizers |

[Segment information]

1. Outline of reportable business segments

The Group's reportable business segments are classified by product category where financial information is available through the component units by product operation.

The Board of Directors conducts periodical investigation on their product segments in order to evaluate the allocation of management resources and business results.

Consequently, the Group has two reportable segments by product: the household equipment business and the industrial equipment business.

The household equipment business manufactures and sells sewing machines, 24-Hour Clean Bath systems and other household equipment.

The industrial equipment business manufactures and sells desk-top robots, electro-press machines, die-cast molding products and other industrial equipment.

2. Information on net sales and operating income/(loss) by reportable business segment Current Nine Months (1 April, 2010 through 31 December, 2010)

Million yen

	Reportable business segment			Other*	Total
	Household equipment	Industrial equipment	Total		
Net sales					
Net sales to external customers	22,135	3,176	25,312	2,157	27,470
Intersegment sales or transfers	29	604	633	742	1,375
Total	22,164	3,781	25,946	2,899	28,846
Operating income	1,527	350	1,878	38	1,916

Note*: "Other" is not categorized in the reportable business segment and includes IT software/electronic data processing services and real estate, etc.

3. Adjustment to operating income/(loss) in quarterly consolidated statement of income

Million yen

Income	Amount
Total in reportable business segment	1,878
Operating income in Other	38
Elimination in intersegment transaction	(32)
Operating income in quarterly consolidated statement of income (First nine months ended 31 December, 2010)	1,884

(Additional information)

Effective from 1st April, 2010, the Group adopted the Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Statement No.17 of 27th March, 2009) and its Implementation Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ No.20 of 21st March, 2008).

Notes regarding significant changes in the amount of shareholders equity

None.

Supplementary information

[Geographic information]

Previous Nine Months (1 April, 2009 through 31 December, 2009)

Million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	17,314	4,490	416	4,297	26,519	--	26,519
(2) Intersegment sales or transfers	5,349	--	9,736	21	15,108	(15,108)	--
Total	22,664	4,490	10,153	4,319	41,627	(15,108)	26,519
Operating income/(loss)	(186)	99	434	351	699	165	864

Current Nine Months (1 April, 2010 through 31 December, 2010)

Million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate	Consolidated
Net sales							
(1) Net sales to external customers	18,239	4,395	487	4,347	27,470	--	27,470
(2) Intersegment sales or transfers	6,599	--	10,642	3	17,245	(17,245)	--
Total	24,839	4,395	11,129	4,351	44,715	(17,245)	27,470
Operating income/(loss)	856	414	312	385	1,969	(85)	1,884

Notes:

1. Countries or regional analyses presented are based on geographic proximity.

2. Major countries or regions are as follows:

- ① North America U.S.A., Canada
- ② South East Asia R.O.C. (Taiwan), Thailand
- ③ Other regions U.K., Netherlands, Switzerland, Australia, New Zealand, Chile

[Overseas sales]

Previous Nine Months (1 April, 2009 through 31 December, 2009)

Million yen

	North America	Europe	Other Regions	Total
I Overseas sales	4,800	5,290	5,579	15,670
II Consolidated sales				26,519
III Ratio of overseas sales to consolidated sales	18.1%	19.9%	21.0%	59.1%

Current Nine Months (1 April, 2010 through 31 December, 2010)

Million yen

	North America	Europe	Other Regions	Total
I Overseas sales	4,685	6,507	5,920	17,114
II Consolidated sales				27,470
III Ratio of overseas sales to consolidated sales	17.1%	23.7%	21.6%	62.3%

Notes:

1. Overseas sales include sales by the Company and its subsidiaries in countries and regions outside Japan.
2. Countries or regional analyses presented are based on geographic proximity.
3. Major countries or regions are as follows:
 - ① North America U.S.A., Canada
 - ② Europe U.K., Netherlands, Germany, Switzerland, Russia
 - ③ Other regions South East Asia, Oceania, Middle East, Africa, Central/South America