

Financial Results for First Sixth-Month Period and Outlook for Fiscal Year Ending 31 March 2009

JANOME SEWING MACHINE CO., LTD.
4 November 2008

Cautionary Statement with respect to forward-looking statements

The forecast and expectations stated in these materials are made according to the best judgment of the Company based on the information available at this moment. The forward-looking statements involve potential risks and uncertainties. For these reasons, it is possible that actual results may differ materially from these expectations due to various factors including economic conditions and future movement of currency exchange rates.

Consolidated Financial Summary

First Six-Month Period of Fiscal Year Ending 31 March 2009
(1 April through 30 September 2008)

Financial Results

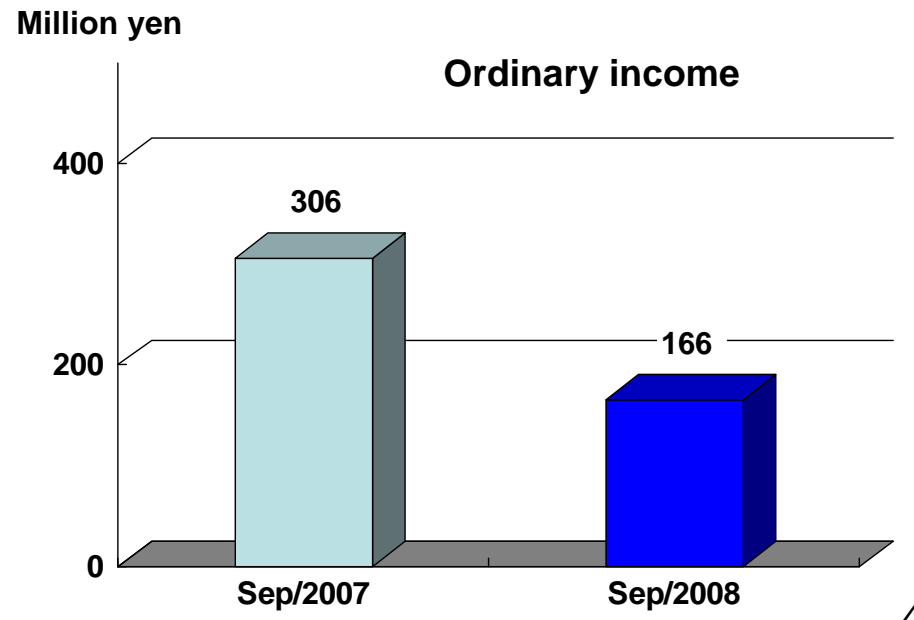
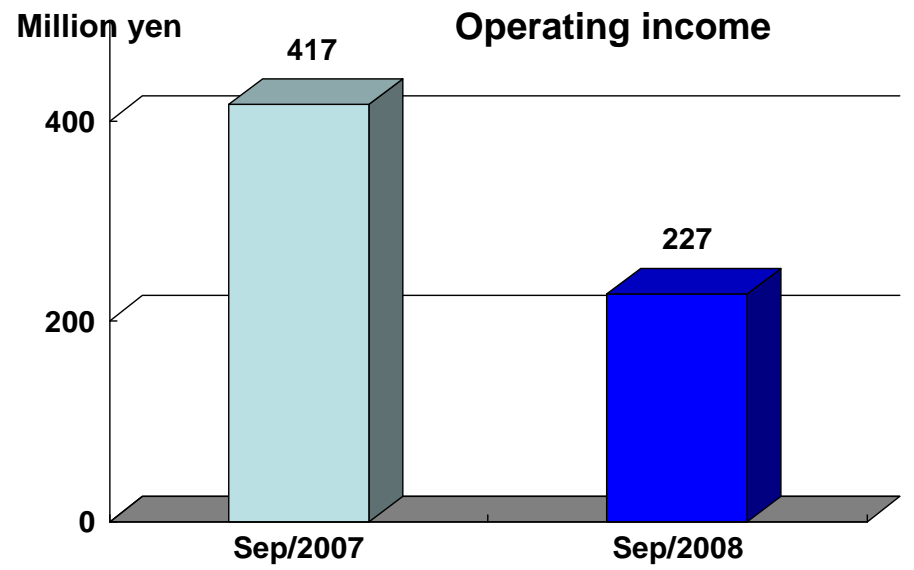
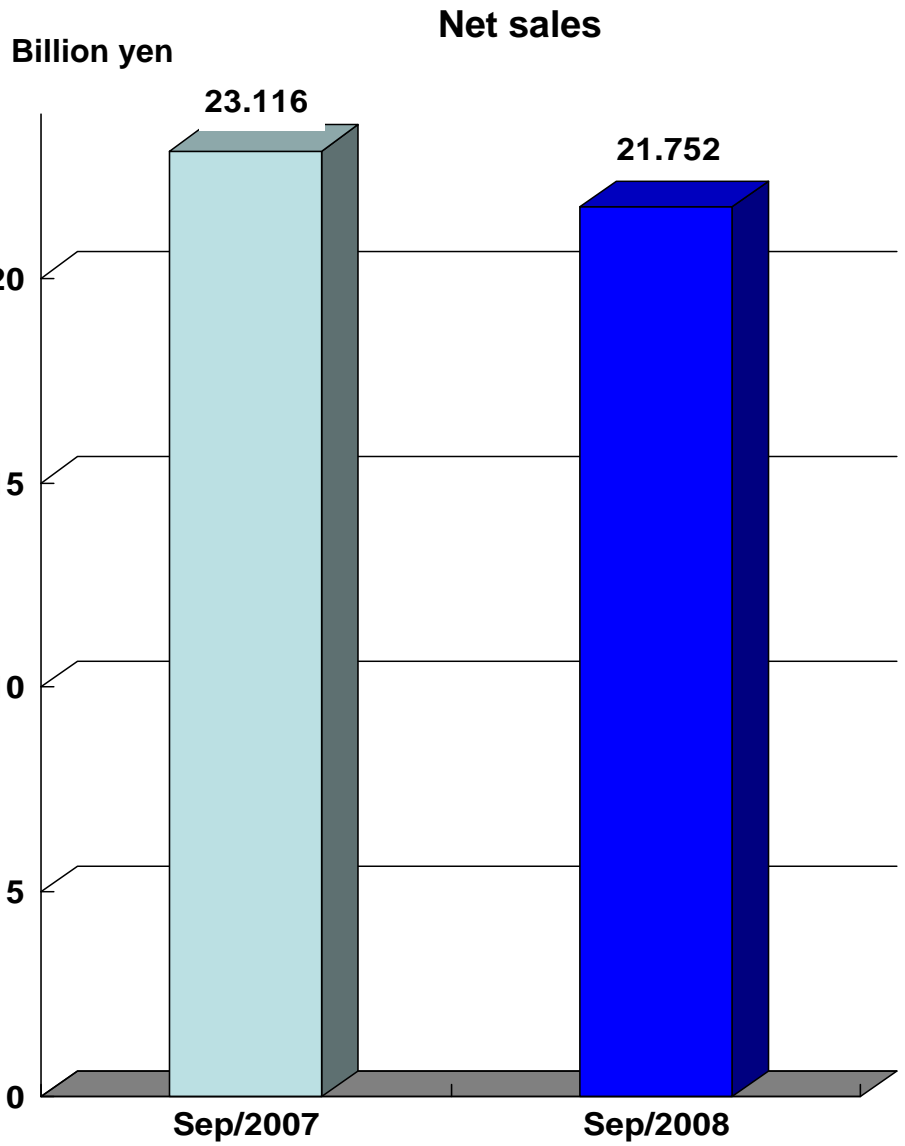
JANOME

Million yen

	Six-month period ended 30 Sep 2007	Six-month period ended 30 Sep 2008	Over/(Under) (year on year)
Net sales	23,116	21,752	(1,363)
Operating income	417	227	(190)
[Operating income ratio]	1.8%	1.0%	(0.8%)
Ordinary income	306	166	(140)
[Ordinary income ratio]	1.3%	0.8%	(0.6%)
Net income	(355)	(551)	(195)
Exchange rate (JPY/USD)	119.32	106.12	(13.20)

Note: Exchange rate is based on the average during the period quoted by Bank of Tokyo Mitsubishi UFJ in Tokyo.

Overview of Results (year on year comparison)



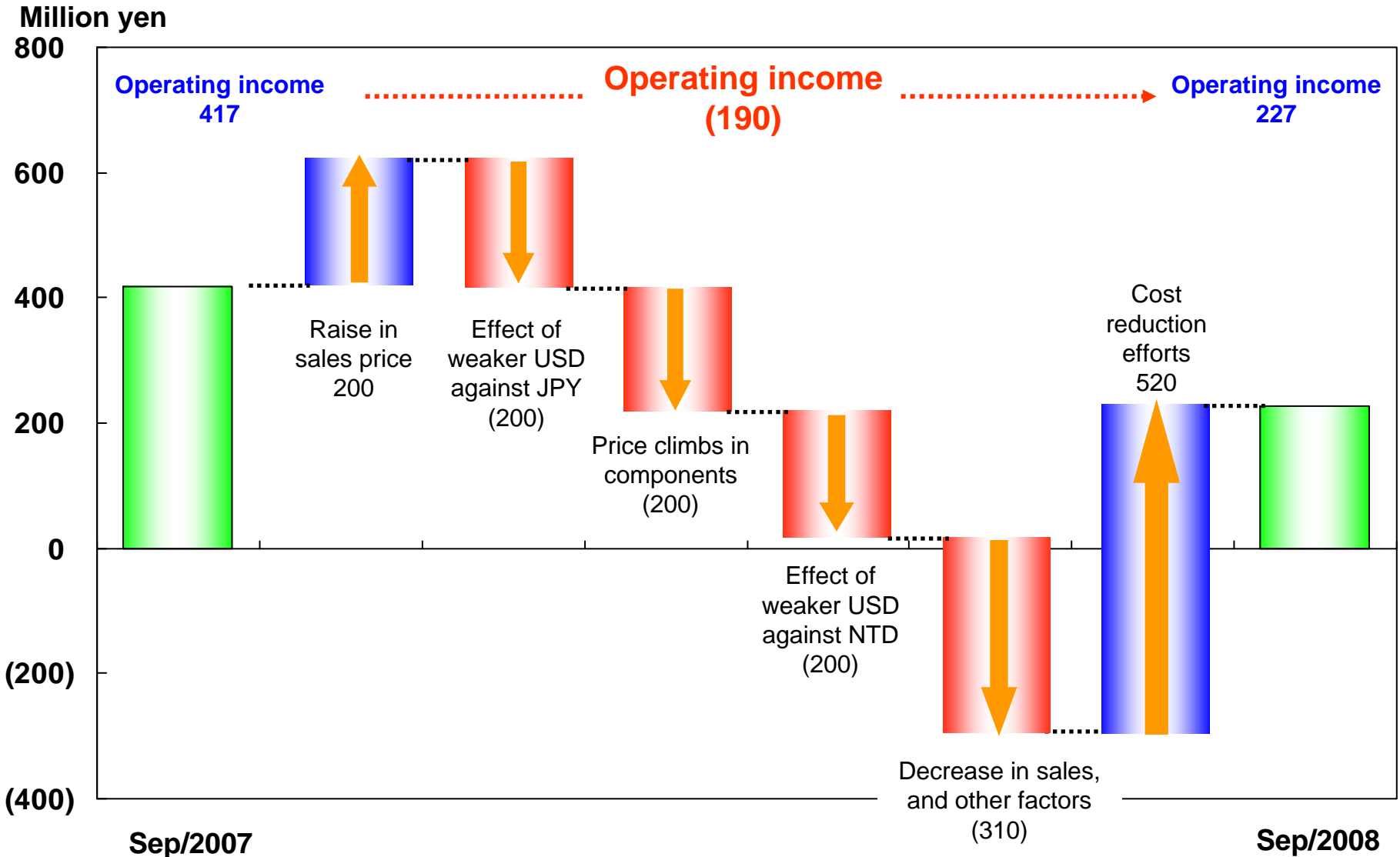
1. Concern of global economic slowdown due to financial crisis triggered by economic and credit turmoil in United States
 - a. Retraction in consumer demand (sewing machine business)
 - b. Gearing-down in facility investment (industrial equipment business)
2. Effect of weaker U.S. dollar against Japanese yen

JPY119.32 same period last year vs. JPY106.12 this period (JPY up 11%)
3. Increase in production costs due to even further price climbs for components toward this period.
4. Increase in production costs due to appreciation of N.T. dollar in Taiwan where Group's principal production factory operates

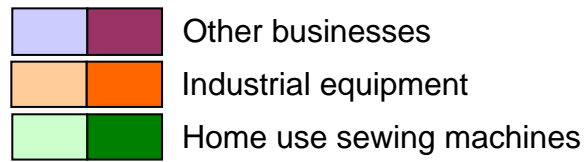
NTD33.01/USD same period last year vs. NTD30.78/USD this period (NTD up 7%)
5. Impact of valuation losses on investment securities due to significant drop in stock markets

Note: Exchange rates based on period averages:
JPY/USD quoted by Bank of Tokyo Mitsubishi UFJ in Tokyo
NTD/USD quoted by Mizuho Corporate Bank, Ltd. in Taiwan

Analysis of Operating Income (year on year comparison)



Business Segments

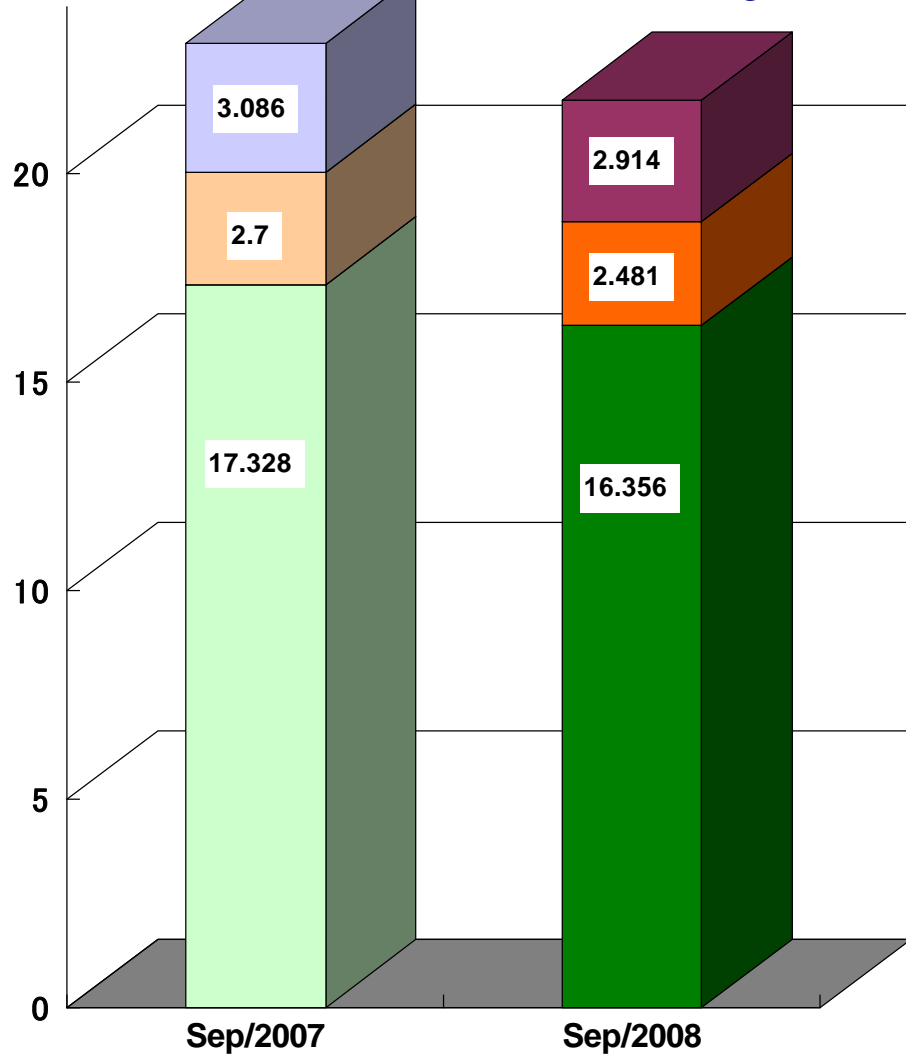


23.116

Net sales

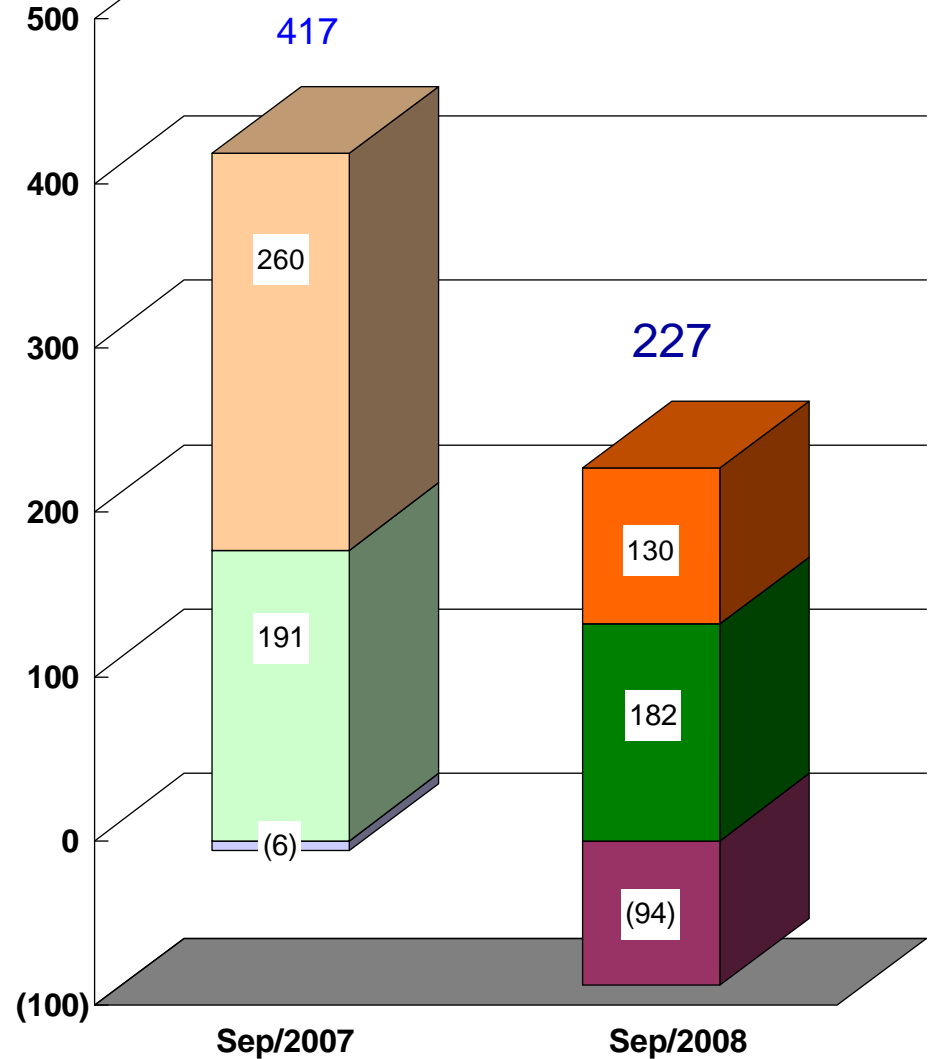
21.752

Billion yen



Operating income/(loss)

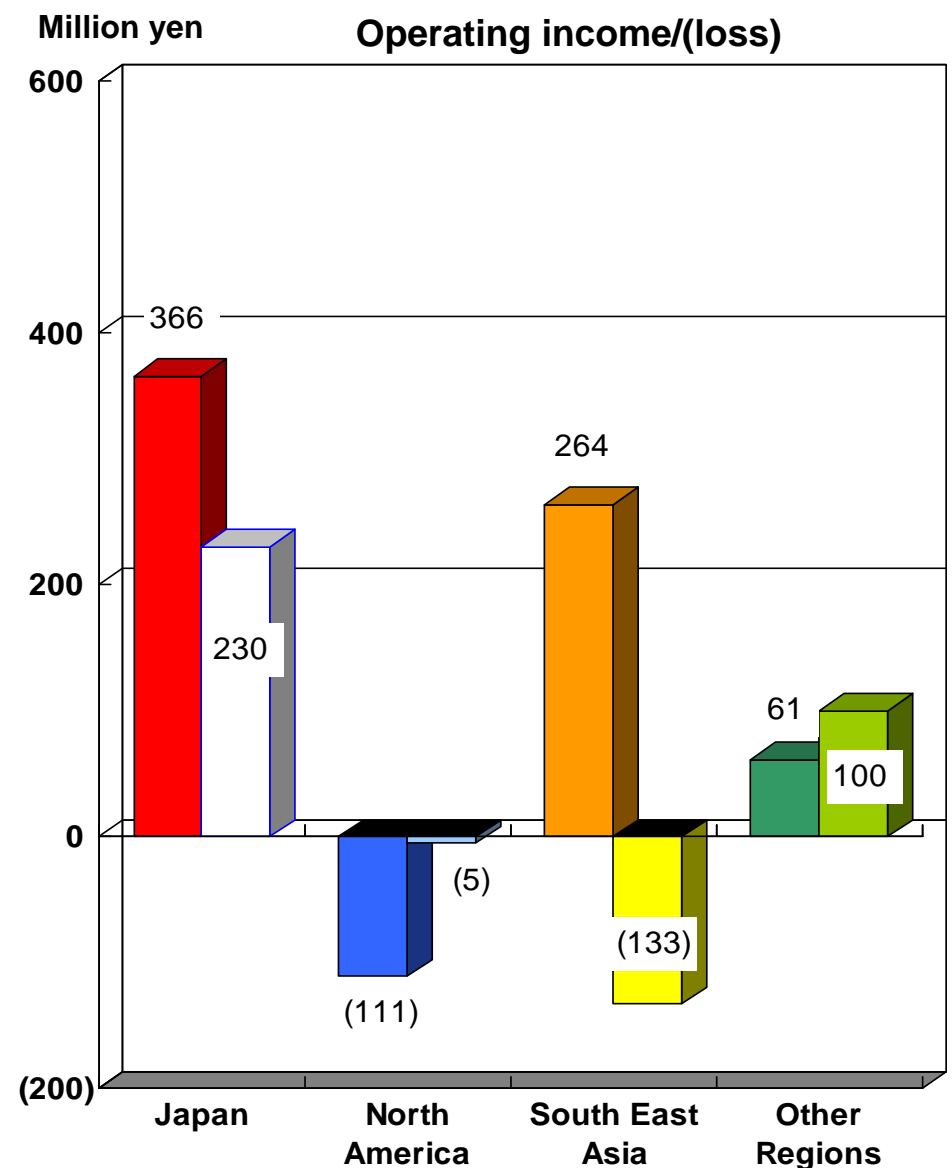
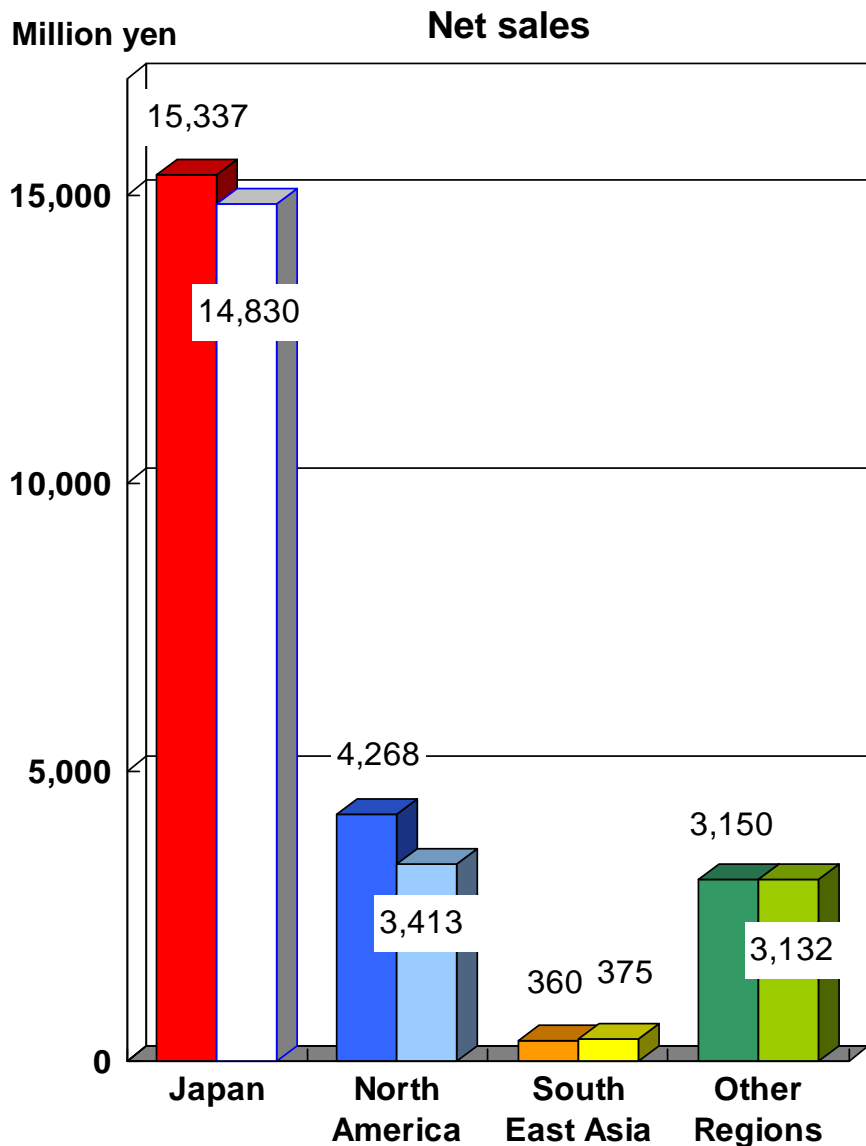
Million yen



Geographic Information

Sep/2007

 Sep/2008



Summary of Home Use Sewing Machine Business

- Net sales decreased from same period last year due to negative impact of appreciation of Japanese yen against U.S. dollar
- Component prices climbed even further this period despite Group successfully transferring raw material cost increases into retail prices as planned in last fiscal year
- Despite of increase in unit sales, significant factor of increased units were sales in emerging countries which have higher ratio of lower-end models to result in lower average sales price

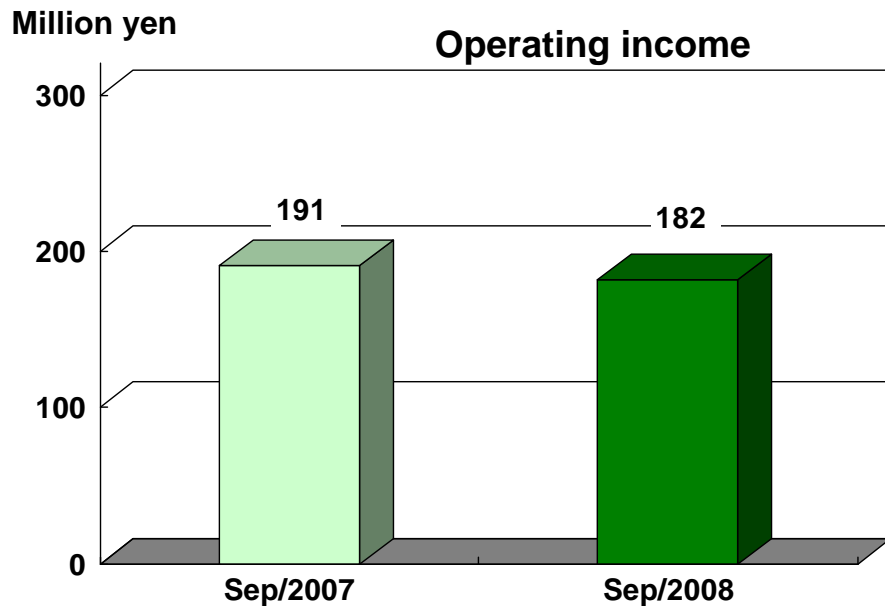
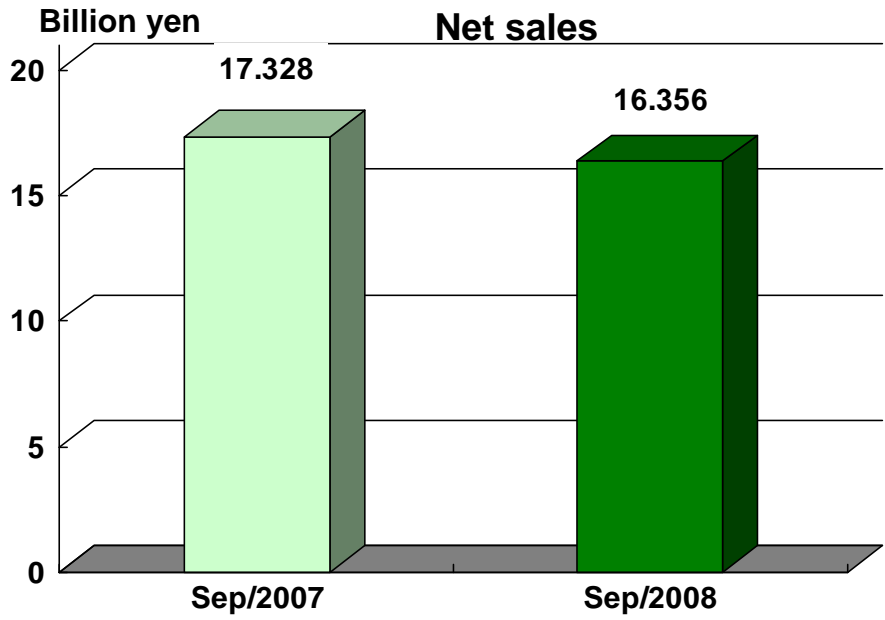
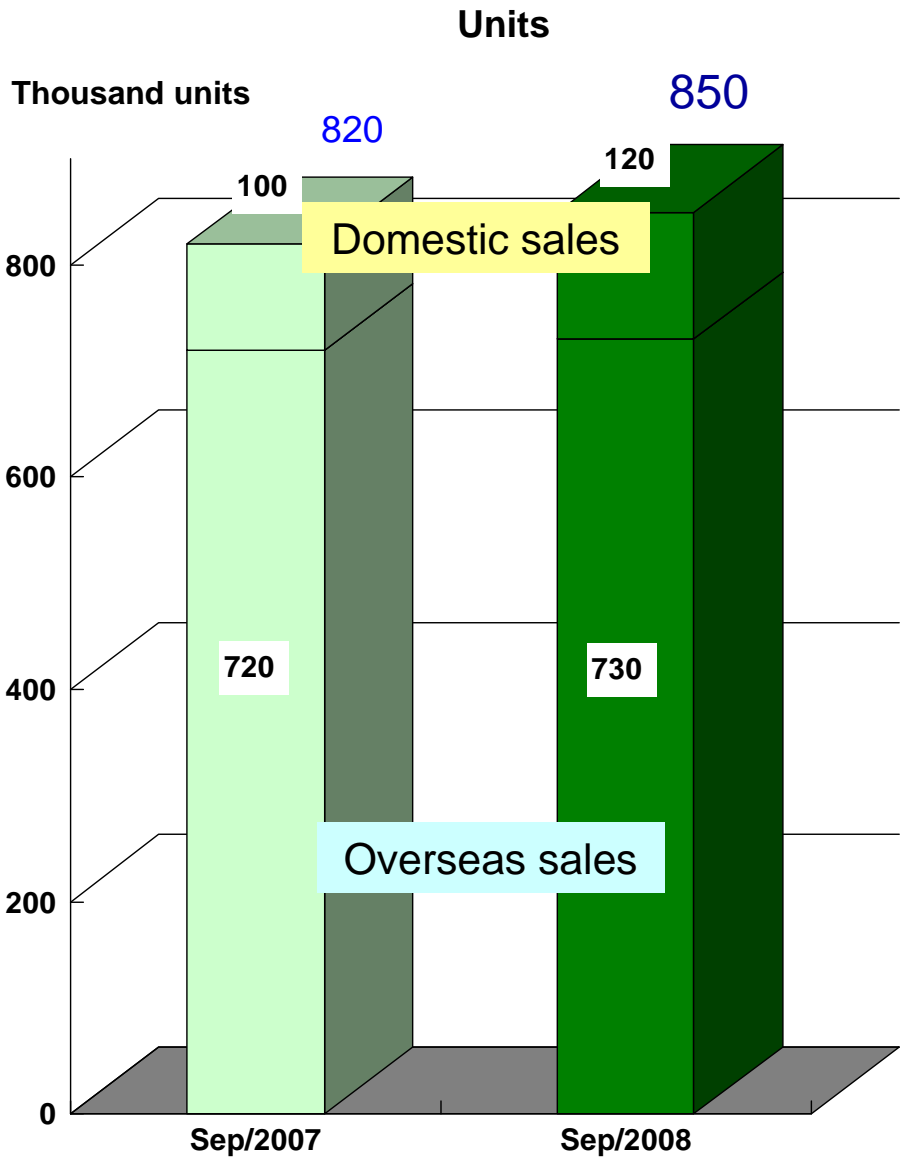
820,000 units same period last year
(100,000 in Japan + 720,000 overseas)

vs.

850,000 units for this period
(120,000 in Japan + 730,000 overseas)

- Production costs increased due to appreciation of N.T. dollar in Taiwan where Group's principal production factory operates

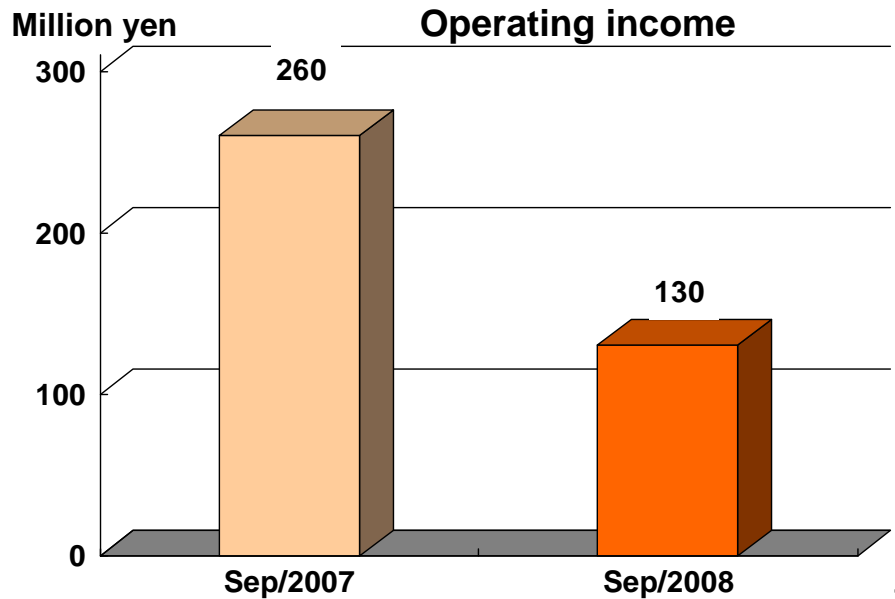
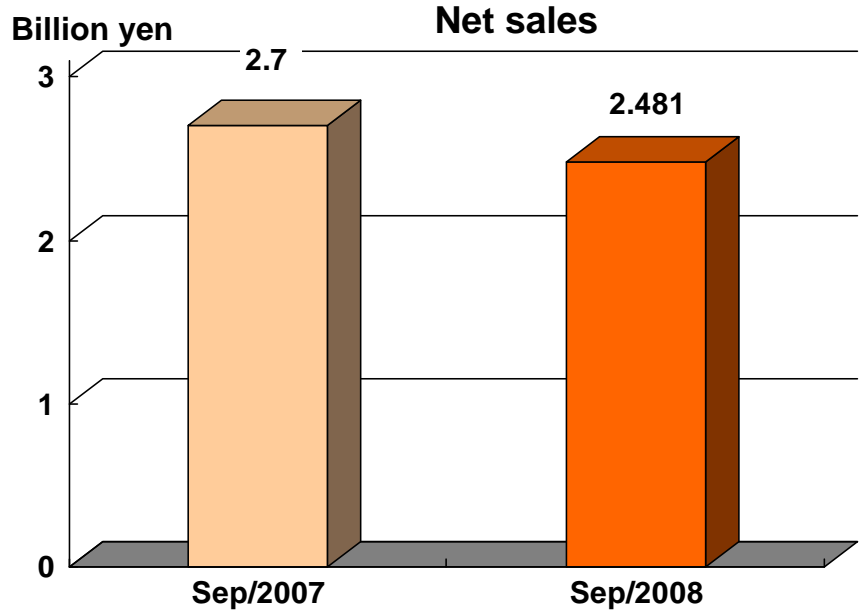
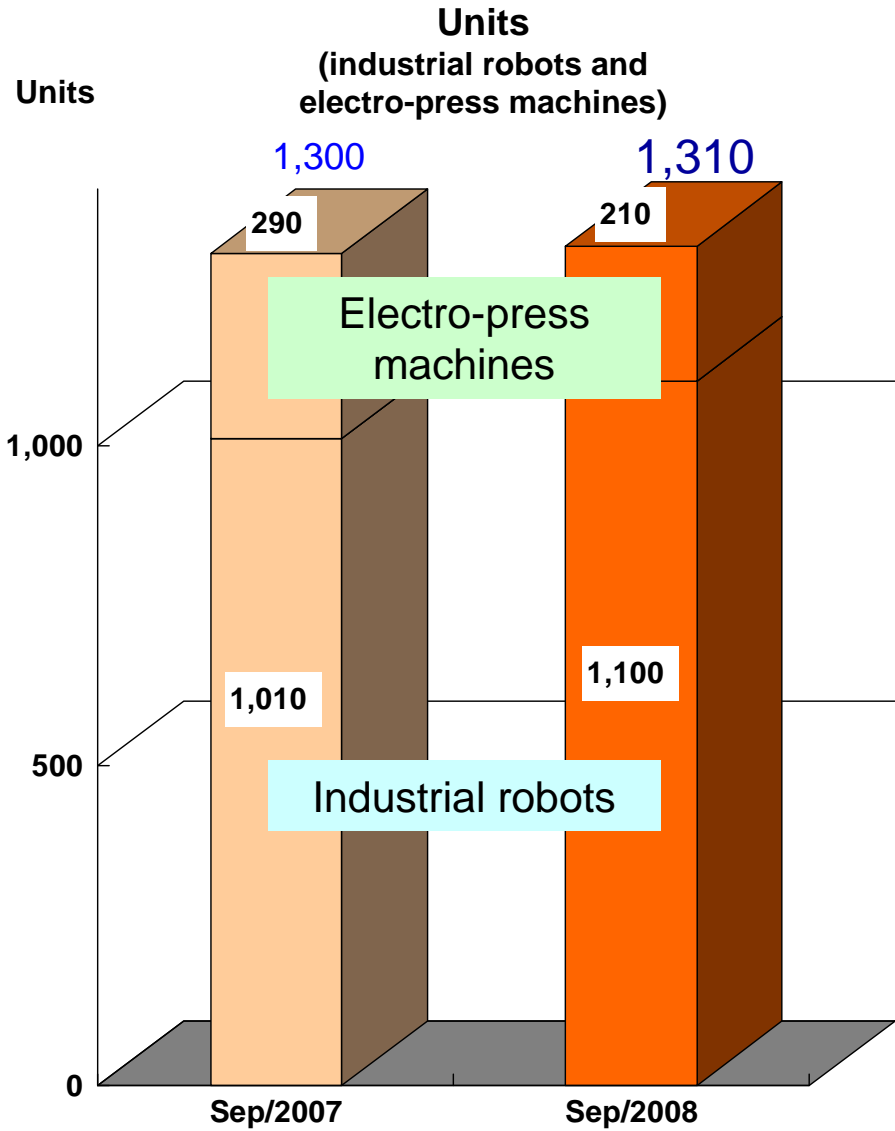
Home Use Sewing Machines



Summary of Industrial Equipment Business

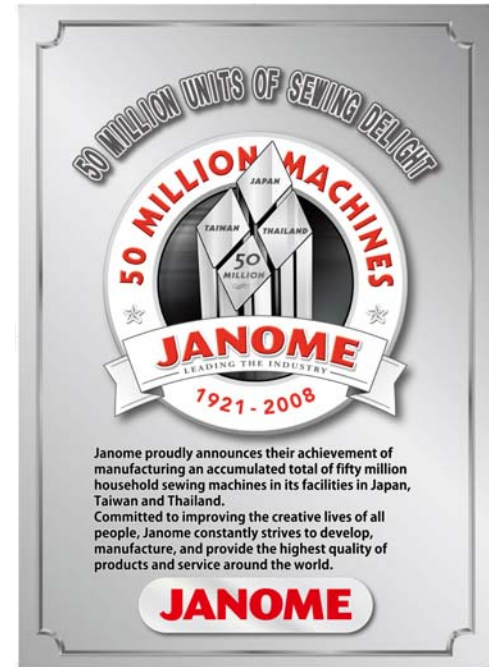
- In addition to enlargement of both domestic and overseas sales/technical service bases, Group promoted product line-up enrichment and sales network expansion after acquiring desktop robotics operation from SMS Company in February 2008
- Unit sales of desktop robots increased: Under continuing high raw material costs, robotics are a useful tool for promoting production efficiency to reduce production costs in manufacturing industry
- Sales of electro-press machines faced uphill battle due to gearing-down in facility investment in automotive industry
- Die-cast product business faced uphill battle against decrease in orders from automotive industry

Industrial Equipment



[Home use sewing machine business]

- Janome announces surpassing accumulated production total of 50 million machines (22 July 2008)
- Janome celebrates:
40th anniversary of founding of Janome Taiwan Co., Ltd.
20th anniversary of founding of Janome (Thailand) Co., Ltd.



[Industrial equipment business]

- Janome announces establishment of sales/technical service bases:

Janome Industrial Equipment Europe GmbH
(April 2008)

Fukuoka Service Center (June 2008)

Fukuoka Service Center (J's Building Iizuka)



Outlook for Fiscal Year Ending 31 March 2009

Basic Policy for Second Half Period

(1 October 2008 through 31 March 2009)

1. Focus on thorough reduction of expenditures as definite means of results towards profits
2. Aim to further improve productivity in production-related departments including Janome Taiwan Co., Ltd., which is the Group's principal factory

Financial Plan for Fiscal Year Ending 31 March 2009

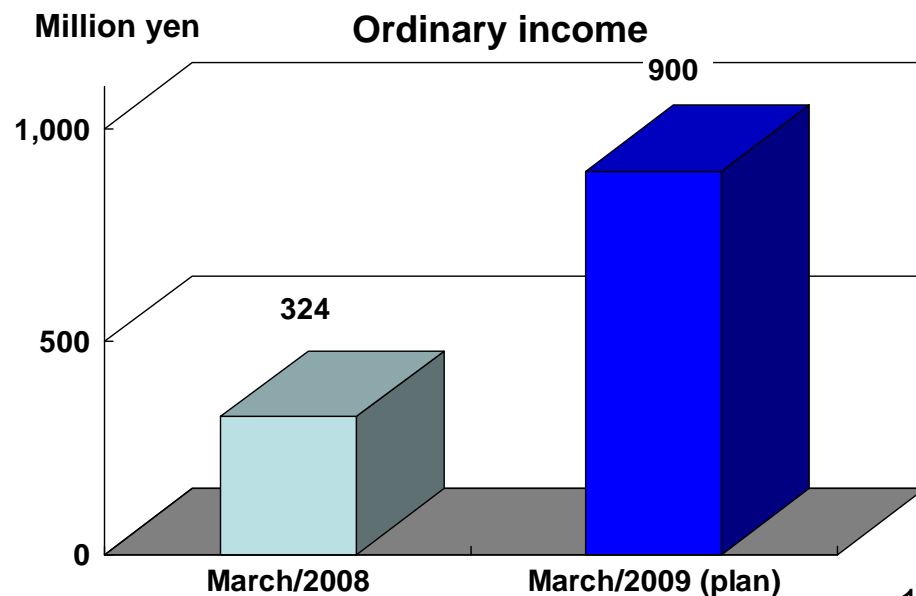
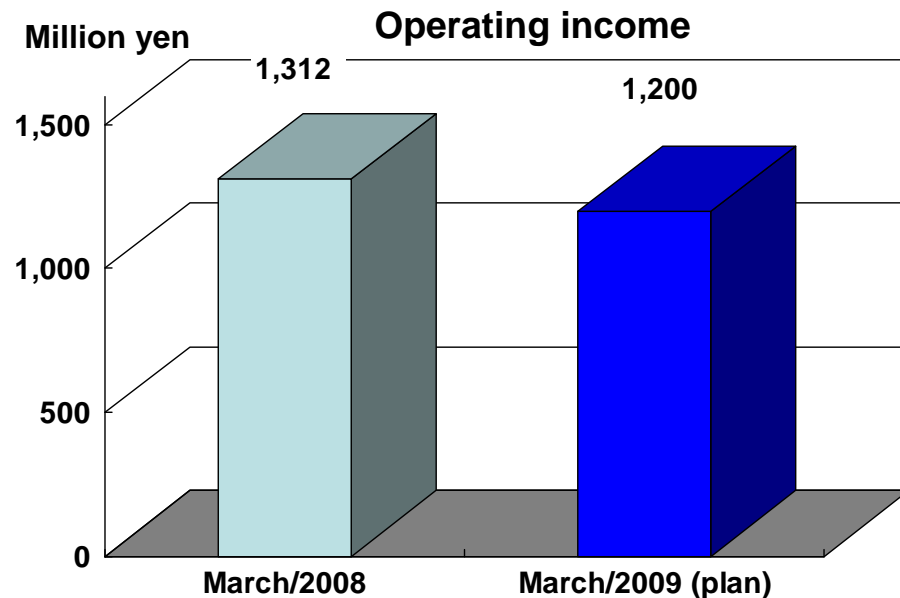
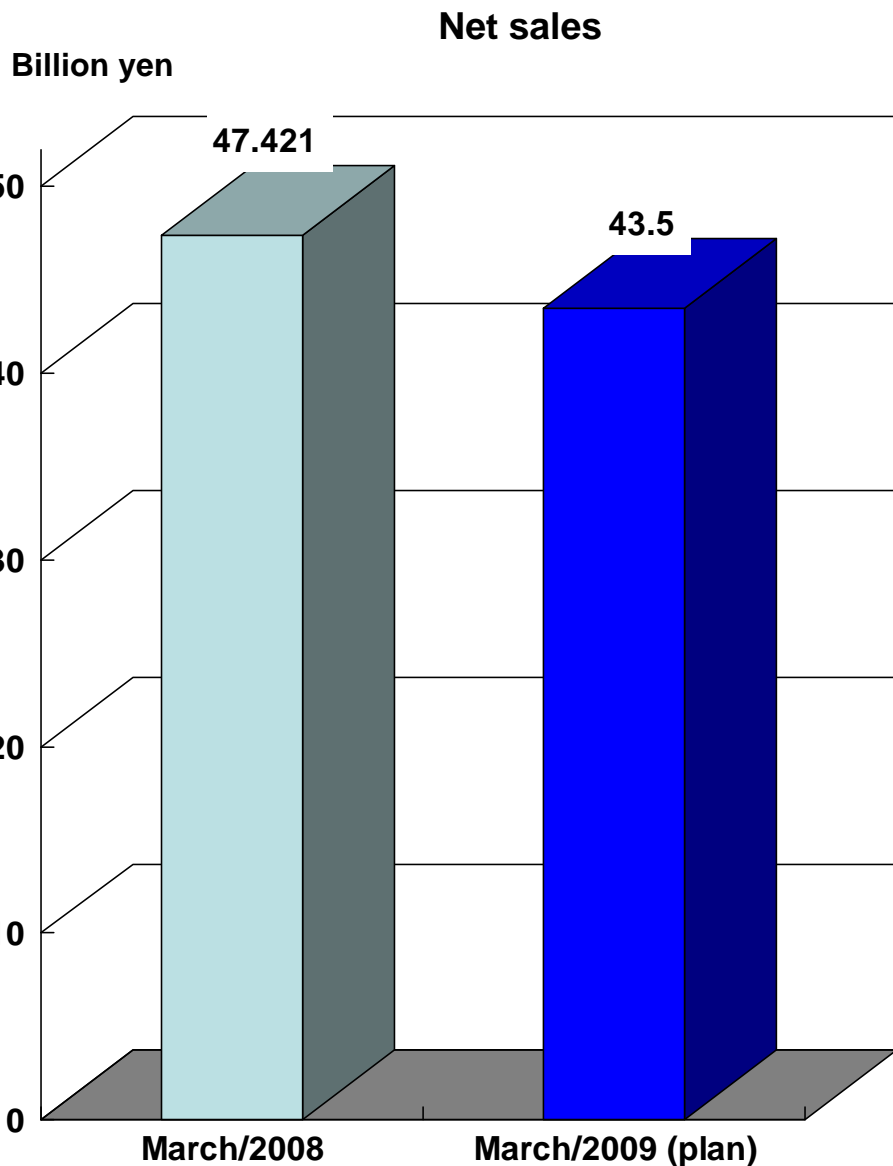


Million yen

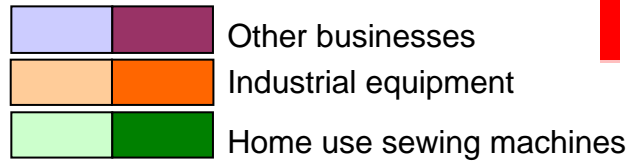
	Fiscal Year ended 31 March 2008	Fiscal Year Ending 31 March 2009	Over/(Under) (year on year)
Net sales	47,421	43,500	(3,921)
Operating income [Operating income ratio]	1,312 2.8%	1,200 2.8%	(112) 0.0%
Ordinary income [Ordinary income ratio]	324 0.7%	900 2.1%	576 1.4%
Net income	(1,207)	100	1,307
Exchange rate (JPY/USD)	114.43	104.84	(9.59)

Note: Exchange rate applicable for the second half period (1 October 2008 through 31 March 2009) is based on the month-end average of September 2008 quoted by Bank of Tokyo Mitsubishi UFJ in Tokyo (¥103.57 to the U.S. dollar).

Full Year Ending March 31 (year on year comparison)



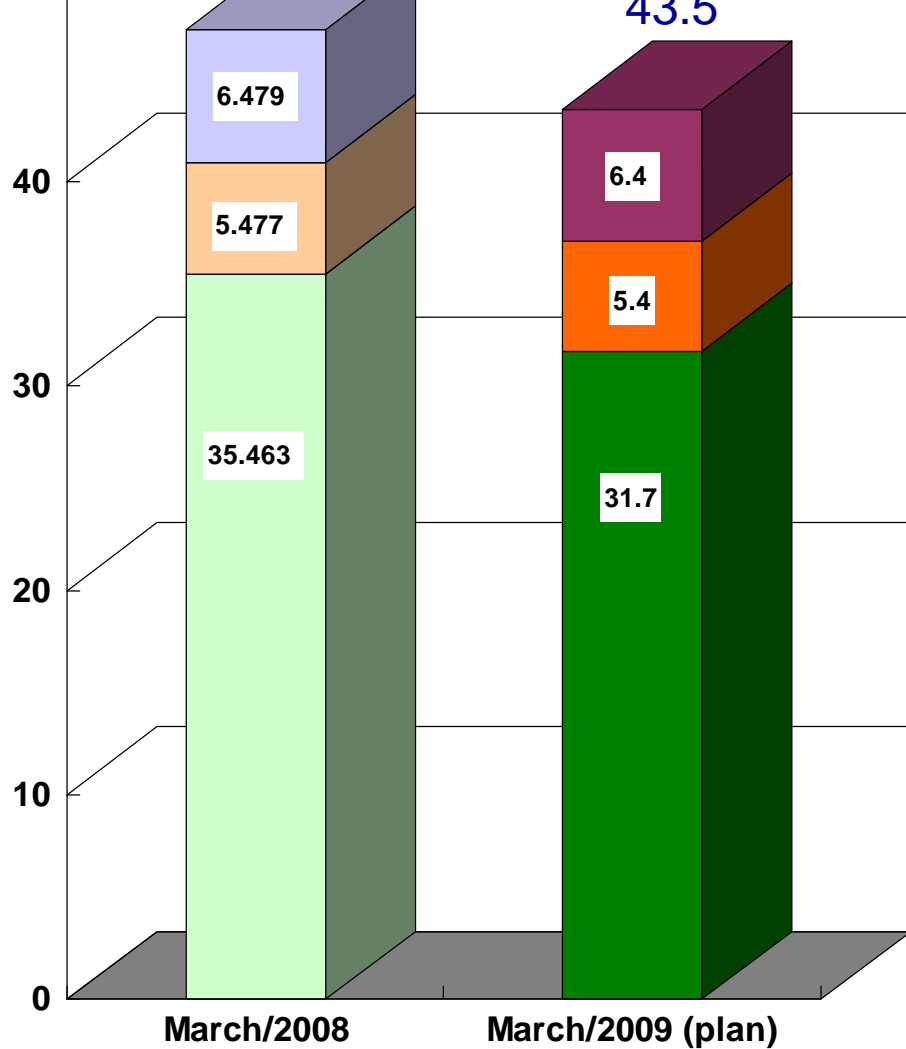
Business Segments



47.421

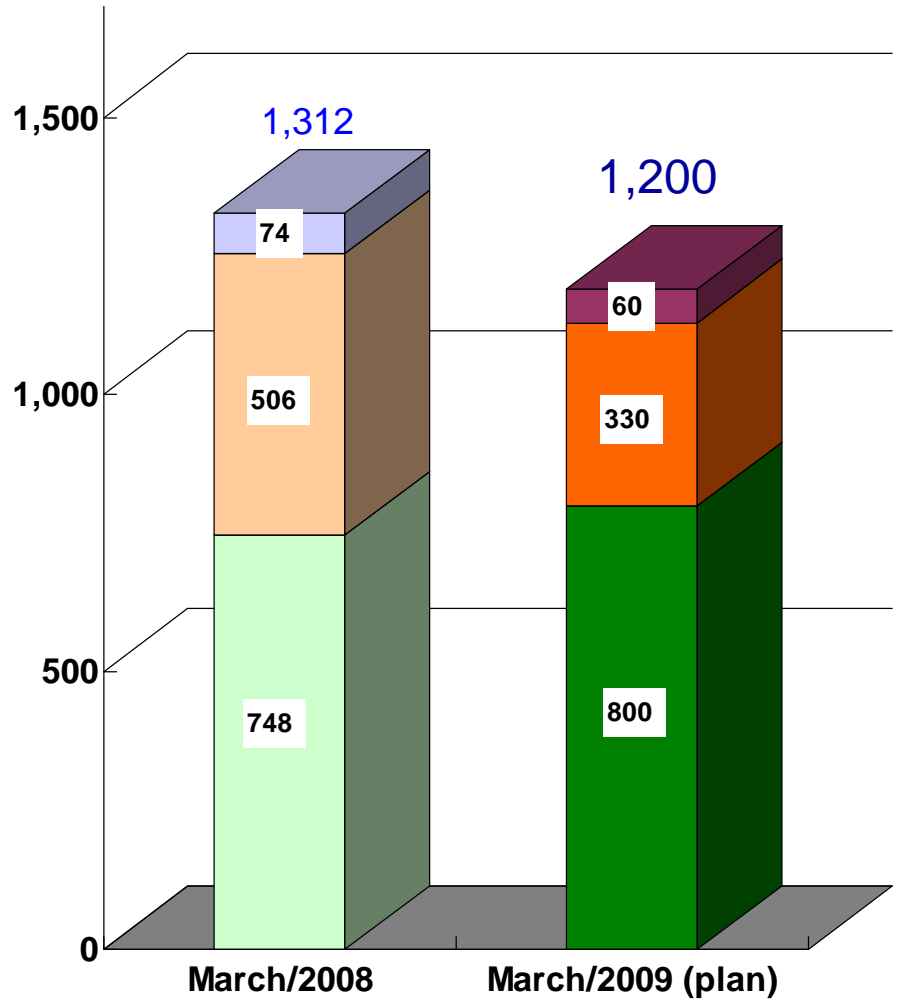
Net sales

Billion yen



Million yen

Operating income



Measures to be Implemented [Home Use Sewing Machines]

- Focus on a thorough reduction of expenditures group-wide including the associated companies in order to secure profits by pursuing the lower-cost operation systems while the global economic slowdown continues.

[Domestic market]

- Pursue sales efficiency and profit increase by consolidating branch shops to flexibly meet changes in market trends.
- Expand sales through handicraft mass-merchants.

[Overseas market]

- Encourage consumer demand by continuing to introduce new machines onto the market.
- Proactively promote sales activities in markets where demand is expected to continue despite worldwide economic slump.
- Reduce production costs by further improving productivity at Janome Taiwan Co., Ltd., which is the Group's principal factory.

Recent New Models



MC11000 Special Edition



MC5200

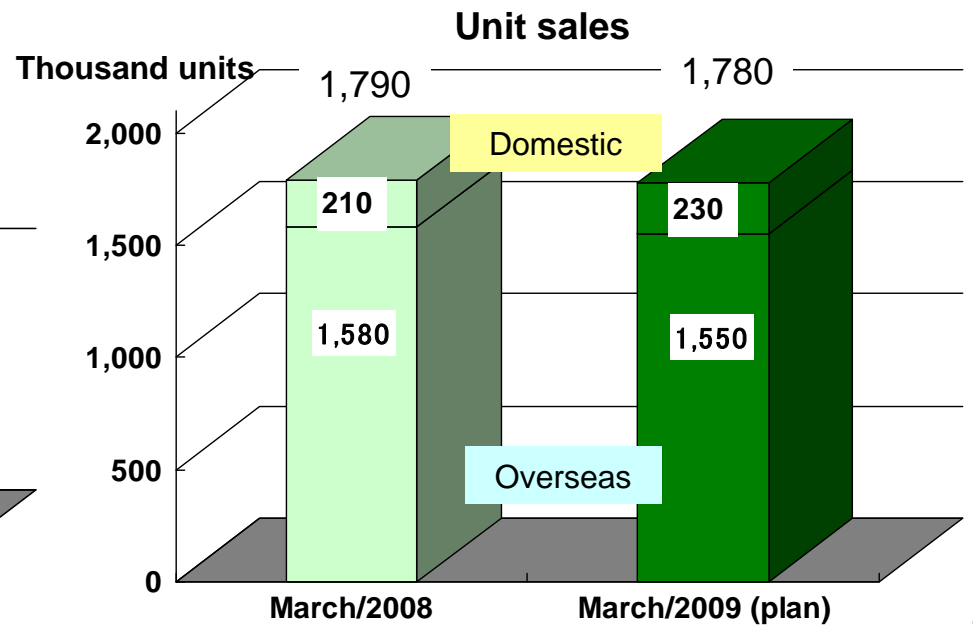
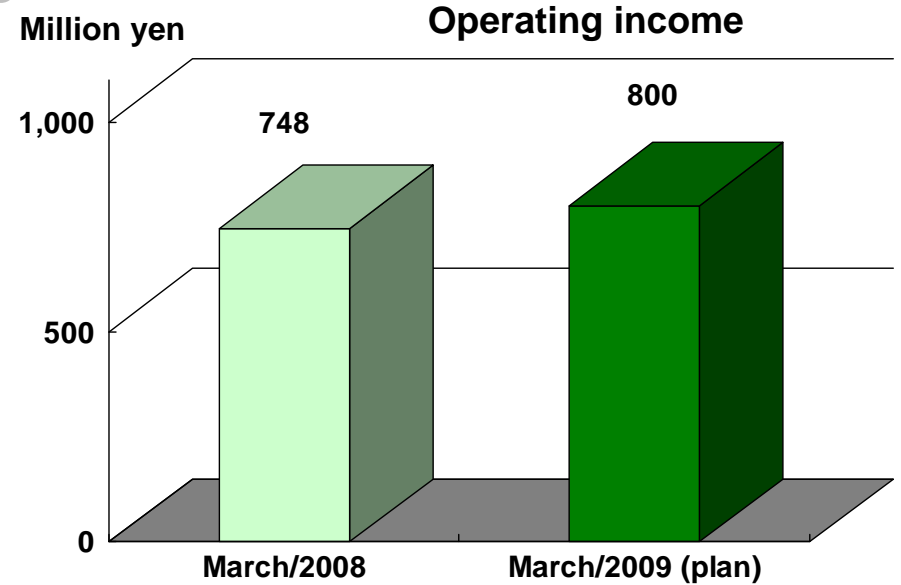
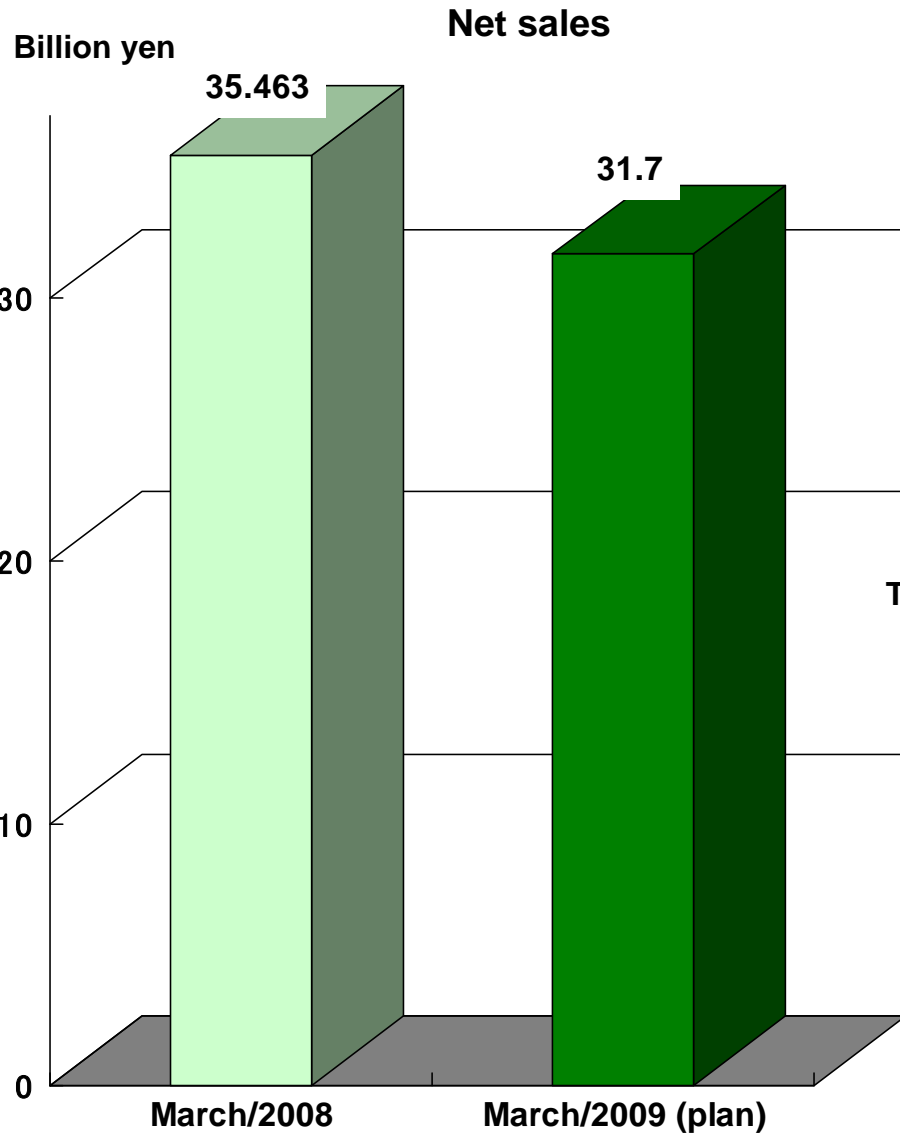


DC4030



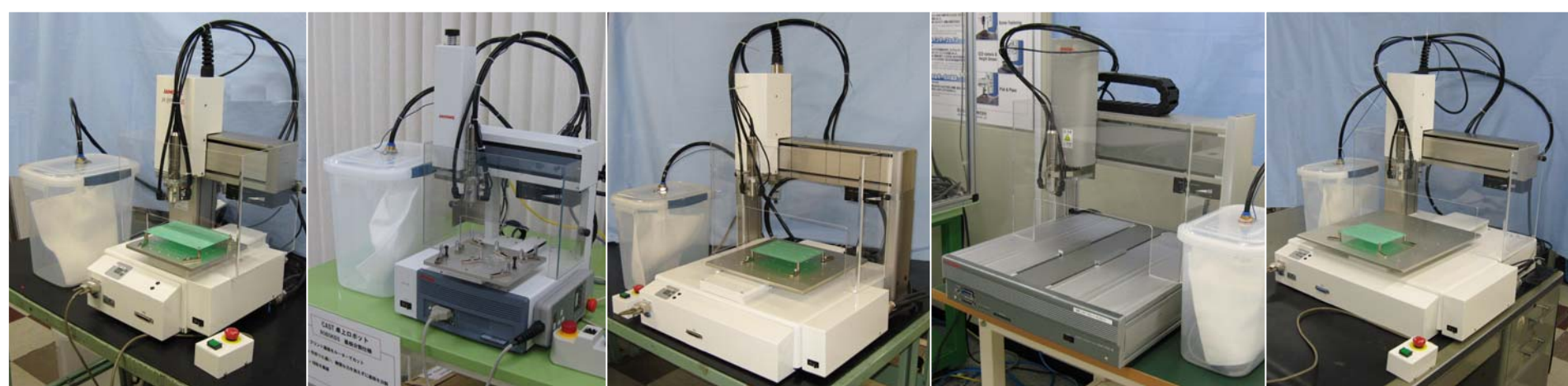
My Style 100

Home Use Sewing Machines



Measures to be Implemented Industrial Equipment

- Expand sales of desktop robot as useful tool for production cost reduction to counteract continuing high raw material costs.
- Promote awareness of Janome industrial equipment products by effectively utilizing sales networks expanded through acquisition of desktop robotics operation from SMS Company.
- Cultivate markets through newly established sales/technical service bases in both domestic and overseas.
- Strengthen industrial equipment sales/technical services in Asia region by utilizing existing bases in both Taiwan and Thailand.
- Improve line-up of desktop robotics products and expand software applications.



JR2203NERT

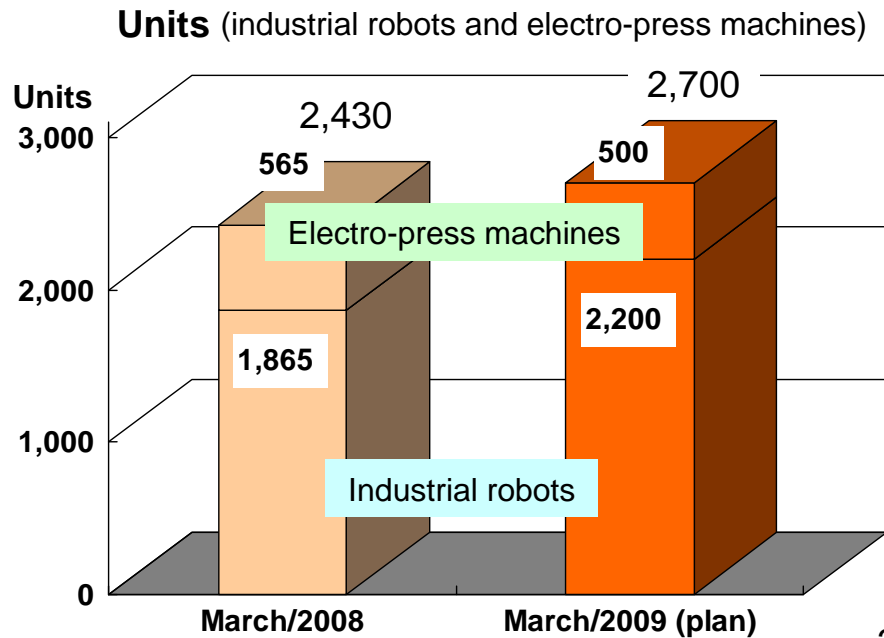
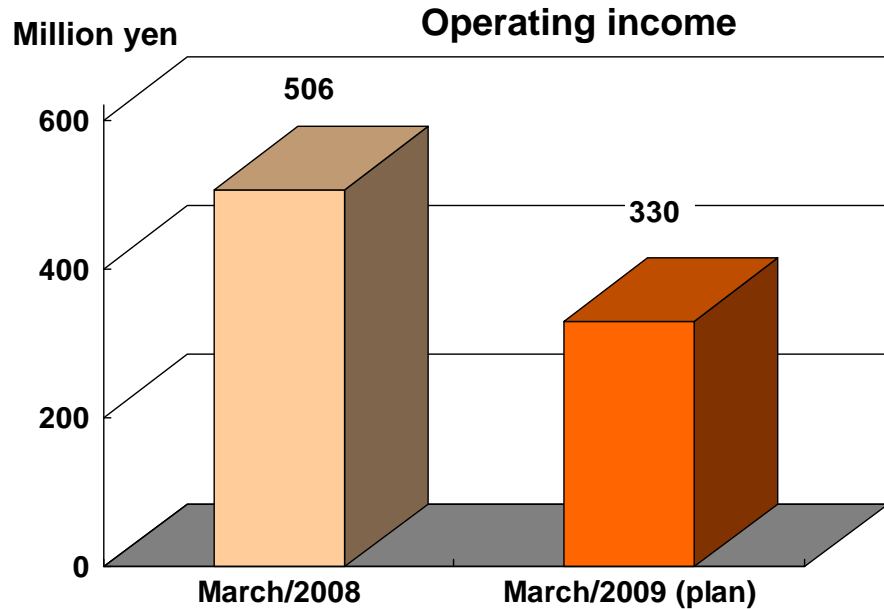
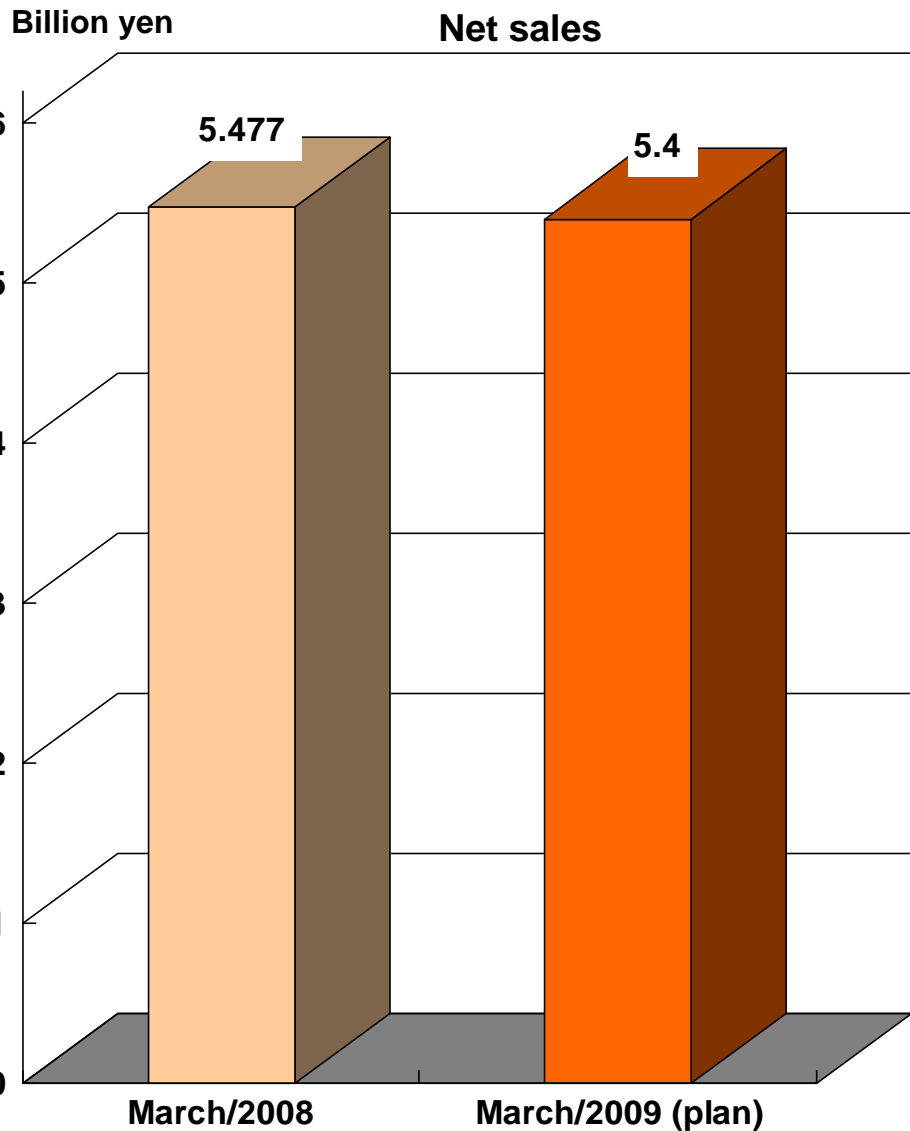
CAST-MR4

JR2303NERT

CAST-CR3

JR2403NERT

Industrial Equipment



JANOME SEWING MACHINE CO., LTD.