

(Translation)

CONSOLIDATED FINANCIAL RESULTS
for the 1st quarter of the fiscal year ending 31 March, 2012
(1 April, 2011 through 30 June, 2011)
[Japanese Standards]

5 August, 2011

Company name: **JANOME SEWING MACHINE CO., LTD.**
TSE Securities code: 6445 [URL http://www.janome.co.jp](http://www.janome.co.jp)
Representative: Name: Hachiro Makabe Title: President
Contact person: Name: Tomohiko Okabe Title: General Manager, Accounting
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Filing date of financial statements for the first quarter year: 12 August, 2011

Payment date of cash dividends: ----

Supplementary materials prepared for quarterly financial results : None

Financial information meeting held for quarterly financial results: None

(Amounts less than one million yen are rounded down.)

1. Consolidated results (1 April, 2011 through 30 June, 2011)

(1) Consolidated financial results

Percentages represent the percentage of change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three months ended 30 June, 2011	8,594	(3.0)	319	(41.1)	292	(43.9)	142	(58.4)
30 June, 2010	8,863	9.9	543	--	520	--	342	--

Note: Comprehensive income was -0 million yen (-%) at the end of June 2011, and -190 million yen (-%) at the end of June 2010

	Net income per share - basic	Net income per share - diluted
First three months ended 30 June, 2011	yen 0.74	yen --
30 June, 2010	1.77	--

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
First three months ended 30 June, 2011	Million yen 49,687	Million yen 14,095	% 27.4
30 June, 2010	49,090	14,116	27.7

Ref. Equity 13,613 million yen at the end of June 2011, and 13,602 million yen at the end of March 2011

2. Cash dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Fiscal year ended 31 March, 2011	yen --	yen 0.00	yen --	yen 0.00	yen 0.00
31 March, 2012	--				
31 March, 2012 (Forecast)	--	0.00	--	0.00	0.00

3. Forecast of consolidated results for fiscal year ending 31 March, 2012

(1 April, 2011 through 31 March, 2012)

Percentages represent the percentage of change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half (1 April,2011 through 30 September 2011)	17,000	(4.6)	500	(55.2)	400	(59.2)	150	(73.6)
Full year (1April,2011through 31 March, 2012)	35,500	(1.6)	1,550	(26.7)	1,100	(30.9)	450	(43.7)

	Net Income per share - basic yen
First half (1 April,2011 through 30 September 2011)	0.78
Full year (1April,2011through 31 March, 2012)	2.33

4. Others

(1) Changes in significant subsidiaries during the current fiscal year : None

Note: This refers to any changes in specified subsidiaries accompanying changes in scope of consolidation during the current quarter.

(2) Application of any special accounting procedures in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, procedures and presentations, etc.

① Changes due to amendments in accounting principles: None

② Any changes other than the aforementioned: None

③ Changes in accounting estimates: None

④ Restatement: None

(4) Number of shares issued and outstanding (common stock)

① Number of shares issued and outstanding at the end of fiscal period (including treasury stock)

195,214,448 shares at the end of June 2011

195,214,448 shares at the end of March 2011

② Number of treasury stock shares at the end of fiscal period

1,892,788 shares at the end of June 2011

1,892,788 shares at the end of March 2011

③ Average number of public shares during fiscal period (1 April, 2011 through 30 June, 2011)

193,321,660 shares at the end of June 2011

193,322,382 shares at the end of June 2010

Statement Relating to Execution Status of Audit Procedures

This quarterly financial report is exempt from audit procedures based upon the Financial Instruments and Exchange Act. At the time of disclosure of this report, auditing procedures for the consolidated financial statements were incomplete.

Explanation regarding the appropriate use of result forecasts, and other special items

The future projections stated in this report include reasonable assumptions and forecasts based upon information available at the time of their announcement. It is possible that actual results may differ materially from these expectations due to various factors.

(1) Consolidated Balance Sheets

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous Fiscal Year ended 31 Mar, 2011	Current First Quarter as of 30 June, 2011
ASSETS		
Current assets		
Cash and deposits	7,442	7,643
Notes and accounts receivable-trade	5,589	5,655
Merchandise and finished goods	3,401	3,468
Work in process	469	597
Raw materials and supplies	1,643	1,919
Other	954	953
Allowance for doubtful accounts	(114)	(115)
Total current assets	19,385	20,122
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	6,778	6,673
Land	15,886	15,863
Other tangible fixed assets (net)	2,120	2,090
Total tangible fixed assets	24,785	24,628
Intangible fixed assets		
Goodwill	833	792
Other intangible fixed assets	876	936
Total intangible fixed assets	1,709	1,728
Investments and other assets	3,209	3,207
Total fixed assets	29,704	29,564
TOTAL ASSETS	49,090	49,687
LIABILITIES		
Current liabilities		
Notes and accounts payable	2,902	3,180
Short-term loans payable	11,081	12,023
Current portion of bonds	60	60
Income taxes payable	252	158
Provision for bonuses	412	198
Other current liabilities	2,228	2,725
Total current liabilities	16,937	18,346
Fixed liabilities		
Long-term borrowings	8,017	7,227
Deferred income taxes for revaluation	5,061	5,057
Liability for employee retirement payments	4,255	4,280
Other fixed liabilities	702	679
Total fixed liabilities	18,036	17,245
TOTAL LIABILITIES	34,973	35,591

	Currency unit: million yen	
	Previous Fiscal Year ended 31 Mar, 2011	Current First Quarter as of 30 June, 2011
NET ASSETS		
Shareholders equity		
Common stock	11,372	11,372
Capital surplus	823	823
Retained earnings	(2,174)	(2,026)
Treasury stock, at cost	(325)	(325)
Total shareholders equity	9,697	9,845
Other comprehensive income		
Valuation difference in other marketable securities	19	(4)
Gain (loss) on deferred hedge	(17)	(18)
Land revaluation difference	5,964	5,959
Foreign currency translation adjustments	(2,061)	(2,167)
Total other comprehensive income	3,905	3,768
Minority interest share	514	481
TOTAL NET ASSETS	14,116	14,095
TOTAL LIABILITIES AND NET ASSETS	49,090	49,687

Note: Amounts less than one million yen are rounded down.

(2) Consolidated Statement of Income

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous 1st Quarter 1 April, 2010 through 30 June, 2010	Current 1st Quarter 1 April, 2011 through 30 June, 2011
Net sales	8,863	8,594
Cost of sales	4,958	4,995
Gross profit	3,904	3,598
Selling, general and administrative expenses	3,361	3,278
Operating income	543	319
Non-operating income		
Interest income	4	5
Dividend income	15	16
Exchange gains	12	39
Settlements received	67	-
Other	40	30
Total non-operating income	140	92
Non-operating expenses		
Interest expenses	118	102
Miscellaneous expenses	44	17
Total non-operating expenses	163	119
Ordinary income	520	292
Extraordinary profits		
Gain on sales of fixed assets	106	1
Total extraordinary profits	106	1
Extraordinary losses		
Loss on sales and retirement of noncurrent assets	14	10
Provision for environmental measures	16	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	55	-
Total extraordinary losses	86	10
Income before income taxes and minority interests	541	283
Income tax, resident tax and business tax	115	99
Income tax adjustment	86	32
Total taxes	201	131
Net income before minority interests	339	151
Minority interests	(2)	9
Net income	342	142

Consolidated statements of comprehensive income

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous 1st Quarter 1 April, 2010 through 30 June, 2010	Current 1st Quarter 1 April, 2011 through 30 June, 2011
Income before minority interests	339	151
Other comprehensive income		
Valuation difference on available-for-sale securities	(12)	(24)
Deferred gains or losses on hedges	-	(0)
Foreign currency translation adjustment	(518)	(127)
Total other comprehensive income	(530)	(152)
Comprehensive income	(190)	(0)
Comprehensive income attributable to:		
parent company owners	(156)	11
minority interests	(33)	(12)

Note: Amounts less than one million yen are rounded down.

(3) Consolidated Statement of Cash Flows

JANOME SEWING MACHINE CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous 1st Quarter 1 April, 2010 through 30 June, 2010	Current 1st Quarter 1 April, 2011 through 30 June, 2011
Cash flows from operating activities		
Net income before income taxes and minority interests	541	283
Depreciation	230	231
Goodwill amortization	41	41
Increase/(decrease) of employee retirement benefits	(94)	27
Interest and dividend income	(20)	(22)
Interest expenses	118	102
(Increase)/decrease in accounts receivable	293	(150)
(Increase)/decrease in inventories	(406)	(526)
Increase in accounts payable	160	322
Others	105	200
Sub total	971	510
Interest and dividend received	22	30
Interest paid	(72)	(45)
Income taxes paid	(135)	(158)
Net cash generated by operating activities	786	337
Cash flows from investing activities		
Payments into time deposits	(34)	(34)
Proceeds from withdrawal of time deposits	16	24
Purchase of property, plant and equipment	(91)	(120)
Proceeds from sales of property, plant and equipment	144	9
Others	(46)	(145)
Net cash generated by investing activities	(10)	(267)
Cash flows from financing activities		
Net increase/(decrease) in short-term borrowings	(1,419)	415
Inflow from long-term borrowings	1,600	-
Outflow from repayment of long-term debts	(80)	(289)
Others	(33)	(32)
Net cash used for financing activities	67	93
Effect of exchange rate changes on cash and cash equivalents	(130)	(15)
Increase/(decrease) in cash and cash equivalents	711	147
Cash and cash equivalents at beginning of year	6,869	6,792
Cash and cash equivalents at end of year	7,580	6,939

Note: Amounts less than one million yen are rounded down.

(4) Notes regarding going concern assumptions

None.

(5) Consolidated Segment Information

I . Previous 1st quarter (1 April, 2010 through 30 June, 2010)

1.Information on net sales and operating income/(loss) by reportable segment

Currency unit: million yen

	Reportable segment			Other*	Total
	Household equipment	Industrial equipment	Total		
Net sales					
Net sales to external customers	7,090	1,035	8,125	737	8,863
Intersegment sales or transfers	10	226	236	212	449
Total	7,100	1,262	8,362	949	9,312
Segment profit / (loss)	411	142	553	(8)	544

Note: "Other" includes non-reportable business segments such as IT software/electronic data processing services, real estate, etc.

2. Difference between the reportable segment profit and loss totals and operating income in the quarterly consolidated income statements and major reasons for the difference (difference adjustment)

Currency unit: million yen

Profit	Amount
Reportable segment total	553
Other net loss	(8)
Elimination of intersegment transactions	(1)
Operating income in quarterly consolidated statements	543

II . Current 1st quarter (1 April, 2011 through 30 June, 2011)

1.Information on net sales and operating income/(loss) by reportable segment

Currency unit: million yen

	Reportable segment			Other*	Total
	Household equipment	Industrial equipment	Total		
Net sales					
Net sales to external customers	6,949	993	7,942	651	8,594
Intersegment sales or transfers	8	285	294	255	549
Total	6,958	1,279	8,237	906	9,143
Segment profit/(loss)	223	114	338	(7)	330

Note: "Other" includes non-reportable business segments such as IT software/electronic data processing services, real estate, etc.

2. Difference between the reportable segment profit and loss totals and operating income in the quarterly consolidated income statements and major reasons for the difference (difference adjustment)

Currency unit: million yen

Profit	Amount
Reportable segment total	338
Other net loss	(7)
Elimination of intersegment transactions	(10)
Operating income in quarterly consolidated statements	319

(6) Notes for cases where shareholders' equity underwent significant changes in value

Not applicable.

3. Additional information

Geographic segmentation

Previous 1st quarter (1 April, 2010 through 30 June, 2010)

Currency unit: million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate Total	Consolidated
Net sales							
(1) Net sales to external customers	6,012	1,386	178	1,285	8,863	--	8,863
(2) Intersegment sales or transfers	2,209	--	3,615	0	5,825	(5,825)	--
Total	8,221	1,386	3,794	1,286	14,688	(5,825)	8,863
Operating income/ (loss)	400	88	108	73	671	(128)	543

Current 1st quarter (1 April, 2011 through 30 June, 2011)

Currency unit: million yen

	Japan	North America	South East Asia	Other Regions	Total	Elimination / Corporate Total	Consolidated
Net sales							
(1) Net sales to external customers	6,045	974	251	1,321	8,594	--	8,594
(2) Intersegment sales or transfers	1,687	--	3,556	0	5,244	(5,244)	--
Total	7,733	974	3,807	1,322	13,838	(5,244)	8,594
Operating income/ (loss)	141	58	(2)	92	289	30	319

Notes:

(1) Countries or regional analyses presented are based on geographic proximity

(2) Major countries or regions are defined as follows

- ① North America U.S.A., Canada
- ② South East Asia R.O.C. (Taiwan), Thailand
- ③ Other regions U.K., Netherlands, Switzerland, Australia, New Zealand, Chile

Overseas sales by region

Previous three months (1 April, 2010 through 31 June, 2010)

Currency unit: million yen

	North America	Europe	Other Regions	Total
Net sales				
I Overseas sales	1,473	2,027	1,830	5,331
II Consolidated sales				8,863
III Ratio of overseas sales to consolidated sales	16.6%	22.9%	20.7%	60.2%

Current three months (1 April, 2011 through 30 June, 2011)

Currency unit: million yen

	North America	Europe	Other Regions	Total
Net sales				
I Overseas sales	1,045	1,945	2,314	5,305
II Consolidated sales				8,594
III Ratio of overseas sales to consolidated sales	12.2%	22.6%	26.9%	61.7%

1. Overseas sales include sales by the Company and its subsidiaries in countries and regions outside Japan.

(1) Countries or regional analyses presented are based on geographic proximity

(2) Major countries or regions are as follows

- ① North America U.S.A., Canada
- ② Europe U.K., Netherlands, Germany, Switzerland, Russia
- ③ Other regions South East Asia, Oceania, Middle East, Africa, Central/South America