

# Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 9, 2024

Company name: JANOME Corporation

Listing: Tokyo

Securities code: 6445

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

General Manager of Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	8,688	13.5	481	-	735	-	623	-
June 30, 2023	7,653	(27.0)	(180)	-	(119)	-	(138)	-

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 1,551 million [ 48.9%]  
Three months ended June 30, 2023: ¥ 1,042 million [ (34.5) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	33.98	-
June 30, 2023	(7.14)	-

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	51,393	36,082	68.6
March 31, 2024	50,821	34,996	67.3

(Reference) Equity: As of June 30, 2024: ¥ 35,275 million  
As of March 31, 2024: ¥ 34,203 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		15.00	-	25.00	40.00

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	9.7	2,500	45.6	2,400	36.1	1,500	32.6	81.81

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 19,521,444 shares  
March 31, 2024: 19,521,444 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 1,186,639 shares  
March 31, 2024: 1,186,639 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 18,334,805 shares  
Three months ended June 30, 2023: 19,331,271 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	7,510	7,154
Notes and accounts receivable - trade	7,262	6,750
Merchandise and finished goods	6,317	7,374
Work in process	758	916
Raw materials and supplies	4,336	4,554
Other	710	688
Allowance for doubtful accounts	(325)	(336)
Total current assets	26,570	27,103
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,817	4,793
Land	11,927	11,715
Other, net	2,586	2,799
Total property, plant and equipment	19,331	19,308
Intangible assets		
Other	626	640
Total intangible assets	626	640
Investments and other assets	4,293	4,340
Total non-current assets	24,250	24,290
Total assets	50,821	51,393

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,005	2,420
Short-term borrowings	3,149	1,756
Income taxes payable	206	124
Provision for bonuses	612	324
Other	2,401	3,230
Total current liabilities	8,375	7,857
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,917	2,859
Retirement benefit liability	3,568	3,608
Other	962	986
Total non-current liabilities	7,449	7,454
Total liabilities	15,825	15,311
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,234	13,530
Treasury shares	(1,025)	(1,025)
Total shareholders' equity	23,581	23,878
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	109	98
Revaluation reserve for land	6,548	6,416
Foreign currency translation adjustment	3,717	4,636
Remeasurements of defined benefit plans	246	246
Total accumulated other comprehensive income	10,621	11,397
Non-controlling interests	793	806
Total net assets	34,996	36,082
Total liabilities and net assets	50,821	51,393

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	7,653	8,688
Cost of sales	4,809	4,963
Gross profit	2,843	3,724
Selling, general and administrative expenses	3,024	3,242
Operating profit (loss)	(180)	481
Non-operating income		
Interest income	6	12
Dividend income	54	66
Foreign exchange gains	113	172
Other	38	34
Total non-operating income	212	285
Non-operating expenses		
Interest expenses	21	10
Restructuring expenses	114	-
Other	15	21
Total non-operating expenses	150	31
Ordinary profit (loss)	(119)	735
Extraordinary income		
Gain on sale of investment securities	3	2
Gain on sale of non-current assets	0	28
Total extraordinary income	3	30
Extraordinary losses		
Loss on sale and retirement of non-current assets	18	4
Impairment losses	-	5
Total extraordinary losses	18	10
Profit (loss) before income taxes	(134)	755
Income taxes - current	(9)	108
Income taxes - deferred	21	37
Total income taxes	12	145
Profit (loss)	(146)	609
Loss attributable to non-controlling interests	(8)	(13)
Profit (loss) attributable to owners of parent	(138)	623

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit (loss)	(146)	609
Other comprehensive income		
Valuation difference on available-for-sale securities	46	(10)
Foreign currency translation adjustment	1,143	953
Remeasurements of defined benefit plans, net of tax	(0)	(0)
Total other comprehensive income	1,188	942
Comprehensive income	1,042	1,551
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,038	1,531
Comprehensive income attributable to non-controlling interests	3	20