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February 6, 2026

JANOME



Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: JANOME Corporation

Listing: Tokyo Stock Exchange

Securities code: 6445

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President

General Manager of Accounting Department

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	28,496	5.6	1,084	(23.3)	1,175	(24.0)	297	(79.3)
December 31, 2024	26,972	0.4	1,414	61.2	1,547	120.3	1,435	773.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 1,900 million [(10.3) %]
For the nine months ended December 31, 2024: ¥ 2,119 million [80.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	16.64	-
December 31, 2024	78.71	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	50,585	36,305	69.8
March 31, 2025	49,629	35,442	69.6

Reference: Equity

As of December 31, 2025: ¥ 35,332 million

As of March 31, 2025: ¥ 34,560 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	15.00	-	25.00	40.00
Fiscal year ending March 31, 2026	-	20.00	-		
Fiscal year ending March 31, 2026 (Forecast)				35.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	(3.7)	1,300	(41.6)	1,200	(46.9)	200	(88.9)	11.19

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	18,108,605 shares
As of March 31, 2025	18,108,605 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	414,224 shares
As of March 31, 2025	236,122 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	17,851,042 shares
Nine months ended December 31, 2024	18,242,338 shares

Note: The number of treasury shares at the end of the period includes Company shares held as Stock Benefit Trust for Directors and Corporate Auditors (236,100 shares as of the December 31, 2025 and 236,100 shares as of March 31, 2025).

In addition, the number of treasury shares to be deducted in the calculation of the average number of shares outstanding during the period includes 236,100 Company shares held as Stock Benefit Trust for Directors and Corporate Auditors as of the December 31, 2025 and 236,100 Company shares as of December 31, 2024.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Qualitative Information Concerning Financial Results for the 3rd quarter of the fiscal year ending March 31, 2026

(1) Explanation of financial results

During the nine-month period ended December 31, 2025, the global economy continued a moderate expansion, driven by increases in consumer spending and capital investment, although uncertainty persisted in the U.S. due to tariff increases. Asian economy showed mixed trends: the economic expansion progressed in India, while the Chinese economy came to a stalemate due to weak domestic demand and sluggish consumer spending. Additionally, although the European economy has shown signs of a moderate recovery, it has not yet achieved a significant recovery overall. Japanese economy remained firm, supported by steady consumer spending amid improvements in the income environment and the effects of measures against rising prices. Under such circumstances, the Janome Group strived to improve profitability by stimulating pent-up demand and strengthening brand value in both domestic and overseas markets.

As a result, during the nine-month period ended December 31, 2025, net sales were 28,496 million yen (up 1,523 million yen compared to the corresponding period of the previous fiscal year), operating profit was 1,084 million yen (down 330 million yen), ordinary profit was 1,175 million yen (down 371 million yen).

Meanwhile, the Group reviewed its asset holdings to improve capital efficiency and promoted the sell-off of non-business assets and other assets. As a result, profit attributable to owners of parent was 297 million yen (down 1,138 million yen).

The performance by segment is outlined below.

<Household equipment>

In the overseas markets, even amid the implementation of U.S. tariff measures in our core North American market, sales of high value-added sewing machines remained firm, and we continued our efforts to enhance brand value. However, the competitive environment remained severe, reflecting a decline from the last year's strong performance in the Asian market and weak demand in the sewing machine market in Europe amid uncertainty over the economic outlook. In Japan, we worked to stimulate market expansion and purchasing motivation by strengthening sales activities for agents, participating in quilting events, holding workshops in collaboration with furniture manufacturers, and continuously disseminating information. In sales to schools, we strengthened our support system with a view to fostering future sewing machine users and responding to stable demand.

As a result, in the household equipment segment overall, net sales were 21,831 million yen (up 466 million yen compared to the corresponding period of the previous fiscal year), operating profit was 1,178 million yen (down 211 million yen).

<Industrial equipment>

In the robot and servo press business, orders remained firm, supported by increased capital investment demand in Asian markets, mainly in India and China, particularly for the automotive- and smartphone-related fields. On the other hand, in the die-cast business, orders remained on a recovery trend, but the business environment remained challenging due to factors including rising manufacturing costs and logistics costs.

As a result, in the industrial equipment segment overall, net sales were 4,424 million yen (up 871 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 547 million yen (operating loss was 369 million yen in the corresponding period of the previous fiscal year).

< IT >

In the IT business, which includes IT software development, information processing services, and system operation and management, we worked to improve productivity and strengthen quality control against the backdrop of expanding DX-related demand, while advancing the provision of services tailored to a wide range of customer needs. We also worked on acquiring new customers and strengthening relationships of trust with existing customers, thereby securing stable orders and maintaining steady sales.

As a result, net sales totalled 2,127 million yen (up 223 million yen compared to the corresponding period of the previous fiscal year), while operating profit was 395 million yen (up 87 million yen).

(2) Explanation of financial position

As of December 31, 2025, total assets on a consolidated basis were 50,585 million yen (up 955 million yen from the previous fiscal year ended March 31, 2025).

Current assets were 28,660 million yen (up 2,800 million yen from the previous fiscal year) due to factors including an increase in Cash and deposits and Notes and accounts receivable – trade, and contract assets.

Non-current assets were 21,925 million yen (down 1,844 million yen from the previous fiscal year ended March 31, 2025) due to factors including a decrease in Land and Deferred tax assets.

Current liabilities were 7,483 million yen (up 337 million yen from the previous fiscal year) due to factors including an increase in Notes and accounts payable-trade and a decrease in Income taxes payable, while Non-current liabilities were 6,797 million yen (down 243 million yen from the previous fiscal year) due to factors including a decrease in Long-term lease liabilities and Deferred tax liabilities for land revaluation.

Net assets were 36,305 million yen (up 862 million yen from the previous fiscal year) due to factors including an increase in Foreign currency translation adjustment , Purchase of Treasury shares, and a decrease in Revaluation reserve for land.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There are currently no changes to the earnings forecast for the fiscal year ending March 2026, which was announced in the “Notice Regarding Revision of Consolidated Earnings Forecast” dated November 14, 2025.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,134	7,948
Notes and accounts receivable - trade, and contract assets	7,006	7,986
Merchandise and finished goods	6,215	6,547
Work in process	829	1,051
Raw materials and supplies	4,294	4,461
Other	640	961
Allowance for doubtful accounts	(259)	(296)
Total current assets	25,860	28,660
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,487	4,068
Land	11,153	10,010
Other, net	2,935	2,773
Total property, plant and equipment	18,577	16,852
Intangible assets		
Other	644	597
Total intangible assets	644	597
Investments and other assets	4,547	4,474
Total non-current assets	23,769	21,925
Total assets	49,629	50,585

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,594	2,167
Short-term borrowings	1,786	1,759
Income taxes payable	576	277
Provision for bonuses	594	353
Other	2,593	2,925
Total current liabilities	7,146	7,483
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,793	2,651
Retirement benefit liability	3,382	3,450
Other	865	695
Total non-current liabilities	7,040	6,797
Total liabilities	14,187	14,280
Net assets		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,219	13,199
Treasury shares	(195)	(400)
Total shareholders' equity	24,396	24,171
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	112
Revaluation reserve for land	6,290	5,723
Foreign currency translation adjustment	3,432	5,007
Remeasurements of defined benefit plans	358	318
Total accumulated other comprehensive income	10,163	11,160
Non-controlling interests	882	972
Total net assets	35,442	36,305
Total liabilities and net assets	49,629	50,585

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	26,972	28,496
Cost of sales	15,827	17,494
Gross profit	11,145	11,001
Selling, general and administrative expenses	9,730	9,917
Operating profit	1,414	1,084
Non-operating income		
Interest income	30	26
Dividend income	69	78
Foreign exchange gains	49	15
Other	84	86
Total non-operating income	233	206
Non-operating expenses		
Interest expenses	35	28
Financing expenses	14	46
Other	51	40
Total non-operating expenses	101	115
Ordinary profit	1,547	1,175
Extraordinary income		
Gain on sale of investment securities	2	14
Gain on sale of non-current assets	68	39
Total extraordinary income	71	54
Extraordinary losses		
Loss on sale and retirement of non-current assets	6	18
Impairment losses	5	379
Provision of allowance for doubtful accounts	185	-
Total extraordinary losses	197	398
Profit before income taxes	1,420	831
Income taxes - current	391	344
Income taxes - deferred	(433)	165
Total income taxes	(42)	510
Profit	1,462	321
Profit attributable to non-controlling interests	26	24
Profit attributable to owners of parent	1,435	297

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,462	321
Other comprehensive income		
Valuation difference on available-for-sale securities	(34)	30
Revaluation reserve for land	-	(82)
Foreign currency translation adjustment	709	1,670
Remeasurements of defined benefit plans, net of tax	(18)	(40)
Total other comprehensive income	656	1,578
Comprehensive income	2,119	1,900
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,997	1,780
Comprehensive income attributable to non-controlling interests	121	120

Notes of Consolidated Financial Statements

Notes regarding going concern assumptions

None.

Notes on significant changes in the amount of shareholder's equity

None.

Consolidated Segment Information

1. Previous Nine Months (April 1, 2024 through Dec 31, 2024)

(1). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	2,220	2,280	1,903	6,404	-	6,404
North America	7,423	196	-	7,619	-	7,619
Europe	6,807	248	-	7,055	-	7,055
Other regions	4,914	828	-	5,742	-	5,742
Revenue from Contracts with Customers	21,365	3,553	1,903	26,822	-	26,822
Other revenue	-	-	-	-	150	150
Net sales to external customers	21,365	3,553	1,903	26,822	150	26,972
Intersegment sales or transfers	2	546	402	951	67	1,019
Total	21,368	4,100	2,305	27,774	217	27,991
Segment profit or loss	1,389	(369)	308	1,328	82	1,411

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	1,328
Other net profit	82
Elimination of intersegment transactions	3
Operating profit in quarterly consolidated statements of income	1,414

2. Current Nine Months (April 1, 2025 through Dec 31, 2025)

(2). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	2,594	2,527	2,127	7,249	-	7,249
North America	8,376	218	-	8,594	-	8,594
Europe	6,215	203	-	6,419	-	6,419
Other regions	4,644	1,475	-	6,120	-	6,120
Revenue from Contracts with Customers	21,831	4,424	2,127	28,383	-	28,383
Other revenue	-	-	-	-	112	112
Net sales to external customers	21,831	4,424	2,127	28,383	112	28,496
Intersegment sales or transfers	0	470	409	881	65	946
Total	21,832	4,895	2,536	29,265	177	29,442
Segment profit or loss	1,178	(547)	395	1,026	54	1,081

Note: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	1,026
Other net profit	54
Elimination of intersegment transactions	3
Operating profit in quarterly consolidated statements of income	1,084

(Notes to quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows has not been prepared for the third quarter of the current fiscal year.

Depreciation (including amortization of intangible assets) for the third quarter of the current fiscal year is as follows.

	Nine months ended Dec 31, 2024	Nine Months ended Dec 31, 2025
Depreciation	755 million yen	717 million yen